



Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Yeung and Mr. Lee have been appointed as executive directors of the Company with effect from 27 July 2009.

The Board of directors (the “Board”) of Fulbond Holdings Limited (the “Company”, and together with its subsidiaries the “Group”) is pleased to announce that Mr. Yeung Kwok Yu (“Mr. Yeung”) and Mr. Lee Sun Man (“Mr. Lee”) have been appointed as executive directors of the Company with effect from 27 July 2009. Set out below are their biographical details:

Mr. Yeung, aged 58, had held management positions in trading companies which were based in the People’s Republic of China and Hong Kong. He was also engaged as senior management in various listed companies in Hong Kong. Mr. Yeung has extensive experience in general trading, strategic investment planning and business development.

Mr. Yeung is an executive director of China Sci-Tech Holdings Limited and China Strategic Holdings Limited. Shares of the two companies are listed in the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed herein, Mr. Yeung did not hold any other directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group. As at the date of this announcement, Mr. Yeung does not have any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and Mr. Yeung does not have any relationship with any directors, senior management, substantial or controlling shareholder of the Company.

Mr. Yeung has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Yeung’s directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Yeung is not entitled to any director fee for the appointment.

Mr. Yeung was bankrupted in 2004 and was discharged on 4 September 2008. He was the director of Win Gain Properties Limited which was incorporated in Hong Kong and principally engaged in property holding. On 2 March 2004, the winding up petition was filed against Win Gain Properties Limited and the amount involved was approximately HK\$21 million and it was wound up by an order of the court dated 9 August 2004. He was also the director of Wonson Investments Limited which was incorporated

in Hong Kong and principally engaged in general trading. On 2 March 2004, the winding up petition was filed against Wonson Investments Limited and the amount involved was approximately US\$1.45 million and it was wound up by an order of the court dated 9 August 2004.

In or about February 2000, due to the failure by Wonson International Holdings Limited (which shares are listed in the main board of the Stock Exchange) to keep its shareholders and the Stock Exchange timely informed of a change in the use of proceeds relating to its initial public offering, Mr. Yeung was publicly censured by the Stock Exchange for the breach of his Declarations and Undertakings with regard to the Directors given by him to the Stock Exchange.

Save as disclosed above, Mr. Yeung has confirmed there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) or matter needed to be brought to the attention of the shareholders of the Company.

Mr. Lee, aged 55, graduated from the Law Department of Shenzhen University. He has experience in management in general trading in the PRC and property related business for more than 15 years.

Mr. Lee is an executive director of China Strategic Holdings Limited which shares are listed in the main board of the Stock Exchange. Save as disclosed herein, Mr. Lee did not hold any other directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group. As at the date of this announcement, Mr. Lee does not have any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and Mr. Lee does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company.

Mr. Lee has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Lee’s directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Lee is not entitled to any director fee for the appointment.

Save as disclosed above, he has confirmed there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or matter needed to be brought to the attention of the shareholders of the Company.

By Order of the Board of
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 24 July 2009

At the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Xi, Mr. Cheng Wyman Paul and Ms. Catherine Chen; one non-executive Director, namely Mr. Chiu Sui Keung, and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.