



福 邦 控 股

# Fulbond Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1041)**

## **CHANGE IN DIRECTOR**

The Board announces the resignation of Mr. Wong as Independent Non-executive Director with effect from 5 August 2009. The Board also announces the appointment of Mr. Yu as Independent Non-executive Director with effect from 5 August 2009.

### **Resignation of Independent Non-Executive Director**

The board of directors (the “Board”) of Fulbond Holdings Limited (the “Company”, and together with its subsidiaries the “Group”) announces that the resignation of Mr. Wong Man Hin Raymond (“Mr. Wong”) as the independent non-executive director of the Company (the “Independent Non-executive Director”) with effect from 5 August 2009. His resignation is due to his other business commitments and expects that he will be unable to spare enough time to serve the Company. The Board is not aware of any disagreement between Mr. Wong and the Board.

Mr. Wong has confirmed that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Wong for his past valuable contributions made to the Company during his term of service.

### **Appointment of Independent Non-Executive Director**

The Board announces the appointment of Mr. Yu Pan (“Mr. Yu”) as Independent Non-executive Directors with effect from 5 August 2009. Set out below are Mr. Yu’s biographical details:

**Mr. Yu**, aged 54. He has over 20 years of experience in management positions of multinational trading companies in Hong Kong and the Mainland China. Mr. Yu is currently an independent non-executive director of China Sci-Tech Holdings Limited and an independent non-executive director of G-Resources Group Limited for the period from 31 January 2009 to 22 July 2009. Shares of such two companies are listed in the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Save as disclosed herein, Mr. Yu did not hold any directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Yu has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Yu's directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Yu is entitled to receive an annual remuneration of HK\$100,000 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed herein, Mr. Yu does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Yu is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board of  
**Fulbond Holdings Limited**  
**Zhang Xi**  
*Chairman*

Hong Kong, 4 August 2009

*At the date of this announcement, the Board comprises five executive directors of the Company, namely Mr. Zhang Xi, Mr. Cheng Wyman Paul, Ms. Catherine Chen, Mr. Yeung Kwok Yu and Mr. Lee Sun Man; and three Independent Non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.*