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Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

CHANGE IN DIRECTORS

The Board announces the resignation of Mr. Yam as Independent Non-executive Directors of the Company with effect from 7 August 2009. The Board also announces the appointments of Ms. Ma and Mr. Leung have been appointed as Independent Non-executive Directors of the Company with effect from 10 August 2009.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Fulbond Holdings Limited (the “Company”, and together with its subsidiaries the “Group”) announces that resignation of Mr. Yam Tak Fai, Ronald (“Mr. Yam”) as independent non-executive directors of the Company (the “Independent Non-executive Directors”), a member of audit committee and a member of the remuneration committee of the Company with effect from 7 August 2009. His resignation is due to his other business commitments and expects that he will be unable to spare enough time to serve the Company. The Board is not aware of any disagreement between Mr. Yam and the Board.

Mr. Yam has confirmed that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Yam for his past valuable contributions made to the Company during his term of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces the appointment of Ms. Ma Yin Fan (“Ms. Ma”) and Mr. Leung Hoi Ying (“Mr. Leung”) as Independent Non-executive Directors, a member of audit committee and a member of the remuneration committee of the Company with effect from 10 August 2009. Set out below are their biographical details:

Ms. Ma, aged 45. She obtained a Bachelor Degree with honours in Accountancy at Middlesex University in the United Kingdom. She is also awarded the Master of Business Administration and Master Degree in Professional Accounting at Heriot-Watt University in the United Kingdom and Hong Kong Polytechnic University respectively. Ms. Ma is a CPA (Practising) in Hong Kong and has been working in the auditing, accounting and taxation areas for more than 20 years of professional experience. She is the principal of Messrs. Ma Yin Fan & Company CPAs. Ms. Ma is the fellow member of Hong Kong Institute of Certified Public Accountants, Taxation Institute of Hong Kong, Association of Chartered Certified Accountants, Hong Kong Institute of Chartered Secretaries and Institute of Chartered Secretaries and Administrators. She is also a member of the Institute of Chartered Accountant in the England and Wales.

Ms. Ma is currently an independent non-executive director of China Strategic Holdings Limited and G-Resources Group Limited. Shares of such two companies are listed in the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed herein, Ms. Ma did not hold any directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Ms. Ma has not entered into any service contract with the Company and has no fixed term of service with the Company save that Ms. Ma’s directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Ma is entitled to an annual remuneration of HK\$180,000.00 which is determined by reference to her duties and responsibilities and the prevailing market conditions.

Save as disclosed herein, Ms. Ma does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”) as at the date of this announcement.

Save as disclosed above, Ms. Ma is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Mr. Leung, aged 58. Mr. Leung graduated from Guangdong Foreign Trade School in the People’s Republic of China. He has over 15 years of experience in the trading business and business development. Mr. Leung is currently an independent non-executive director of China Strategic Holdings Limited and G-Resources Group Limited. Shares of such two companies are listed in the main board of the Stock Exchange.

Save as disclosed herein, Mr. Leung did not hold any directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Leung has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Leung's directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the by-laws of the Company. Mr. Leung is entitled to receive an annual remuneration of HK\$100,000 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed herein, Mr. Leung does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Mr. Leung is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board of
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 7 August 2009

As at the date of this announcement, the Board comprises five executive directors of the Company, namely Mr. Zhang Xi, Mr. Cheng Wyman Paul, Ms. Catherine Chen, Mr. Yeung Kwok Yu and Mr. Lee Sun Man and two Independent Non-Executive Directors, namely Mr. Hong Po Kui, Martin and Mr. Yu Pan.