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**Fulbond Holdings Limited**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1041)**

**ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to announce that the Company is in negotiation with the Potential Purchaser to dispose of the entire issued share capital of a major subsidiary of the Company to the Potential Purchaser or his associate.

The Possible Disposal, if materialises, will constitute a notifiable transaction and a connected transaction for the Company under Chapter 14 and Chapter 14A of the Listing Rules, respectively. The Company will comply with relevant requirements under the Listing Rules, including the issue of announcements, in the event that a legally binding agreement is entered into by the Company in relation to the Possible Disposal.

As the terms of the Possible Disposal are still under negotiation and no legally binding agreement has been entered into by the Company as at the date of this announcement, the Possible Disposal may or may not proceed. Shareholders and investors are advised to exercise caution in dealing in the securities of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the circular of Fulbond Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) dated 28 September 2009 in respect of, inter alia, the placing of convertible notes by the Company (the “Circular”). Terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

As disclosed in the Circular, the Company is considering to restructure certain of its existing businesses and dispose of under-performing operations of the Group. In this regard, the Board wishes to announce that the Company is in negotiation with an existing management of one of the major subsidiaries of the Company, who is also a substantial Shareholder (the “Potential Purchaser”), to dispose of the entire issued share capital of such major subsidiary of the Company to the Potential Purchaser or his associate (the “Possible Disposal”). The consideration for the Possible Disposal will be determined based on the valuation of the underlying business of such major subsidiary of the Company and is currently estimated to be in the range of HK\$140,000,000 to HK\$180,000,000.

The Possible Disposal, if materialises, will constitute a notifiable transaction and a connected transaction for the Company under Chapter 14 and Chapter 14A of the Listing Rules, respectively. The Company will comply with relevant requirements under the Listing Rules, including the issue of announcements, in the event that a legally binding agreement is entered into by the Company in relation to the Possible Disposal.

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By Order of the Board of  
**Fulbond Holdings Limited**  
**Zhang Xi**  
*Chairman*

Hong Kong, 6 November 2009

*As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Zhang Xi, Mr. Cheng Wyman Paul, Ms. Catherine Chen, Mr. Yeung Kwok Yu, Mr. Lee Sun Man, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie; and four independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying.*