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Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

ADJUSTMENT TO THE SUBSCRIPTION PRICE OF THE WARRANTS

The Directors announce that the subscription price in respect of the Warrants be adjusted in accordance with the terms and conditions set out in the instrument dated 21 January 2008 relating to the Warrants, details of which are set out in this announcement.

Reference is made to the circular of the Company dated 28 September 2009 (the "Circular") regarding, inter alia, the Placing and the adjustment to the subscription price in respect of the Warrants. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The Directors announce that as a result of the Placing, the subscription price in respect of the Warrants be adjusted from HK\$0.074 per Share to HK\$0.026 per Share, and the holders of the Warrants have been notified by the Company as regards such adjustment, in accordance with the terms and conditions set out in the instrument dated 21 January 2008 relating to the Warrants. Shenying Wanguo Capital (H.K.) Limited has certified the same adjustment.

By order of the Board of
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 27 November 2009

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Zhang Xi, Mr. Cheng Wyman Paul, Ms. Catherine Chen, Mr. Yeung Kwok Yu, Mr. Lee Sun Man, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie; and four independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying.