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福 邦 控 股

## **Fulbond Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1041)**

### **REDEMPTION OF REMAINING SUN BOOM CONVERTIBLE NOTE AND WISE VIRTUE CONVERTIBLE NOTE**

The Board wishes to announce that holders of the Sun Boom Convertible Notes and Wise Virtue Convertible Note have exercised their rights to require the Company to redeem the remaining Sun Boom Convertible Note in the principal amount of HK\$50,000,000 and Wise Virtue Convertible Note in the principal amount of HK\$80,265,260 issued by the Company on 17 October 2008. The Company has on 4 March 2010 redeemed the above remaining Sun Boom Convertible Note and Wise Virtue Convertible Note in accordance with the terms of the Sun Boom Convertible Notes and Wise Virtue Convertible Note.

After the Redemption, the Sun Boom Convertible Notes and Wise Virtue Convertible Note have fully been redeemed. The Company's outstanding convertible notes comprise the First Tranche Fulbond Convertible Notes in the aggregate principal amount of HK\$350,000,000.

The Board considers that the redemption of the remaining Sun Boom Convertible Note and Wise Virtue Convertible Note has no material adverse impact on the existing business of the Group.

Reference is made to the announcements of the Company dated 3 June 2008 and 9 December 2009 and the circular of the Company dated 30 June 2008 in respect of, inter alia, the Sun Boom Convertible Notes and Wise Virtue Convertible Note. Reference is also made to the announcements of the Company dated 6 August 2009, 29 December 2009 and 14 January 2010 and the circular of the Company dated 28 September 2009 (the "Circular") in respect of, inter alia, the placing of convertible notes of the Company in the maximum aggregate principal amount of HK\$800,000,000. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Circular.

## **Redemption of the Remaining Sun Boom Convertible Note and Wise Virtue Convertible Note**

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After the Redemption, the Sun Boom Convertible Notes and Wise Virtue Convertible Note have fully been redeemed. The Company’s outstanding convertible notes comprise the First Tranche Fulbond Convertible Notes in the aggregate principal amount of HK\$350,000,000.

The Board considers that the redemption of the remaining Sun Boom Convertible Note and Wise Virtue Convertible Note has no material adverse impact on the existing business of the Group.

By Order of the Board  
**Fulbond Holdings Limited**  
**Zhang Xi**  
*Chairman*

Hong Kong, 4 March 2010

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhang Xi, Ms. Catherine Chen, Mr. Yeung Kwok Yu, Mr. Lee Sun Man, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie; and four independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying.*