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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1041)

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board of directors (the “**Board**”) of China New Energy Power Group Limited (the “**Company**”) announces that Mr. Fei Phillip (“**Mr. Fei**”) has resigned as an executive director and vice chairman of the Company with effect from 30 April 2012 as Mr. Fei requires more time for devotion into his other business.

Mr. Fei has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Fei for his past valuable contributions and services made to the Company during his term of service.

By Order of the Board

China New Energy Power Group Limited

Zhang Xi

Joint Chairman

Hong Kong, 30 April 2012

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Xi, Mr. Ip Cheng Kuong, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Yeung Kwok Yu, Mr. Yeung Tsoi San, Mr. Kwan Kam Hung, Jimmy, Mr. Wah Wang Kei, Jackie and Mr. Chen Guang Lin; and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Mr. Leung Hoi Ying and Mr. Yu Pan.