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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1041)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee has been appointed as an independent non-executive director of the Company with effect from 31 December 2012.

The board of directors (the “**Board**”) of China New Energy Power Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lee Ming Tung (“**Mr. Lee**”) has been appointed as an independent non-executive director of the Company with effect from 31 December 2012.

Mr. Lee, aged 51, holds a Bachelor of Science degree in accounting from Brigham Young University in U.S.A., a Master of Accountancy degree from Virginia Polytechnic Institute and State University of U.S.A., a Master of Financial Engineering degree from City University of Hong Kong and a Postgraduate Diploma in Corporate Administration from Hong Kong Polytechnic University. Mr. Lee is an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. He has over 20 years' experience in the field of accounting and finance. Mr. Lee has been an executive director of CST Mining Group Limited (“**CST**”) since 28 September 2007, the shares of which are listed on the main board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He is also the chief financial officer of CST.

Save as disclosed above, Mr. Lee did not hold any other directorship in any other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Lee has not previously held any other position with the Company and other members of the Group. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lee does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Lee entered into a service contract with the Company on 28 December 2012 for a term of 2 years commencing from 31 December 2012. He is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Lee is entitled to a director's remuneration of HK\$100,000 per annum, which was mutually agreed upon between the Board and Mr. Lee with reference to the prevailing market conditions, the duties and responsibilities of Mr. Lee in the Company.

Save as disclosed above, there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Lee to join the Board.

By Order of the Board
China New Energy Power Group Limited
Yeung Kwok Yu
Executive Director

Hong Kong, 28 December 2012

As at the date of this announcement, the executive directors of the Company are Mr. Ip Cheng Kuong, Mr. Yeung Kwok Yu, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Kwan Kam Hung, Jimmy, Mr. Wah Wang Kei, Jackie and Mr. Chen Guang Lin; the non-executive director of the Company is Mr. Wu Zhuo Tong; and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Mr. Leung Hoi Ying and Mr. Yu Pan.