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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code : 1041)

**RESIGNATION OF EXECUTIVE DIRECTOR,
MANAGING DIRECTOR, GENERAL MANAGER AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of China New Energy Power Group Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) announces that Ms. Catherine Chen (“**Ms. Chen**”) has tendered her resignation as an executive director, managing director, general manager, authorised representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) (“**LR Authorised Representative**”) and authorised representative for the service of process and notices under the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) (“**CO Authorised Representative**”) of the Company and director, managing director and supervisor of certain subsidiaries of the Company with effect from 1 August 2013 due to her wish to devote more time on her other personal endeavours (the “**Resignation**”).

Ms. Chen has confirmed that she does not have any disagreement with the Board and is not aware of any matters relating to the Resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Ms. Chen for her contribution and services to the Group in the past.

Ms. Chen entered into an employment agreement dated 31 July 2013 with Fulbond Corporate Management Limited (“**FCML**”), a wholly owned subsidiary of the Company, pursuant to which, Ms. Chen was employed as a business development manager of FCML for a term of one year from 1 August 2013 to 31 July 2014 with a monthly salary of HK\$25,000.

The Company has appointed Mr. Kwan Kam Hung, Jimmy, an executive director of the Company, in place of Ms. Chen as a LR Authorised Representative and CO Authorised Representative with effect from 1 August 2013. After the Resignation, the LR Authorised Representatives and CO Authorised Representatives of the Company will be Mr. Yeung Kwok Yu and Mr. Kwan Kam Hung, Jimmy.

By Order of the Board
China New Energy Power Group Limited
Yeung Kwok Yu
Executive Director

Hong Kong, 31 July 2013

As at the date of this announcement, the executive directors of the Company are Mr. Ip Cheng Kuong, Mr. Yeung Kwok Yu, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Kwan Kam Hung, Jimmy, Mr. Wah Wang Kei, Jackie and Mr. Chen Guang Lin; the non-executive director of the Company is Mr. Wu Zhuo Tong; and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Mr. Leung Hoi Ying, Mr. Yu Pan and Mr. Lee Ming Tung.