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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

VOLUNTARY ANNOUNCEMENT PROPOSED DEVELOPMENT OF NEW BUSINESS

The board (the “**Board**”) of directors of China New Energy Power Group Limited (the “**Company**”, together with its subsidiaries, “**Group**”) is pleased to announce that the Group intends to develop new business of environmental protection and renewable energy, including provision of environmental protection services, developing new renewable energy and supply chain management of various products.

The Board is of the view that there is great potential for the environmental protection, renewable energy and supply chain management market and such new business will diversify the income stream of the Group and is in the interests of the Company and its shareholders as a whole.

As at the date of this announcement, the Group is principally engaged in property business and investments in securities. The Group has not formulated any concrete plan for the new business of environmental protection, renewable energy and supply chain management yet. The Company will comply with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and make further disclosure as and when appropriate.

By Order of the Board of
China New Energy Power Group Limited
Lo Wing Sang
Executive Director

Hong Kong, 8 January 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Jin Cheng Grace, Mr. Xing Cheng, Mr. He Xiaowu and Mr. Lo Wing Sang; one non-executive Director, namely, Mr. Lu Zhiqiang; and three independent non-executive Directors, namely Mr. Zeng Qingkai, Mr. Fu Wing Kwok, Ewing, and Mr. Chan Chit Kwai, BBS, JP.