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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors of China New Energy Power Group Limited (the “**Company**”) announces that with effect from 31 May 2015:–

Mr. Xing Cheng (“**Mr. Xing**”) has tendered his resignation as an executive director of the Company.

Mr. Xing has confirmed that he does not have any disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited. Mr. Xing has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Xing for his contributions and services to the Company during his tenure of office.

By Order of the Board
China New Energy Power Group Limited
Jin Cheng Grace
Chairlady

Hong Kong, 29 May 2015

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Jin Cheng Grace (Chairlady), Mr. He Xiaowu and Mr. Lo Wing Sang; one non-executive director, namely, Mr. Lu Zhiqiang; and three independent non-executive directors, namely Mr. Zeng Qing Kai, Mr. Fu Wing Kwok, Ewing and Mr. Chan Chit Kwai, BBS, JP.