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**China New Energy Power Group Limited**

**中國新能源動力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1041)**

### **PROFIT WARNING**

This announcement is made by China New Energy Power Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the consolidated management accounts made up to 30 November 2015 and closing prices for listed securities held-for-trading as quoted on The Stock Exchange of Hong Kong Limited as at 31 December 2015, the Group is expected to record a significant loss. In addition, as compared to last year, the administrative expenses also recorded a significant increase. Therefore it is expected that the loss incurred as above and the increase in administrative expenses will have adverse effect on the consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2015 and consolidated statement of financial position as of 31 December 2015 of the Group.

As the Company is still in process of finalizing the Group’s final results for the year ended 31 December 2015, this profit warning announcement is only based on the preliminary assessment by the Company’s management according to the Company’s management accounts as of the date hereof, and which have not been confirmed or audited by the Company’s auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**China New Energy Power Group Limited**  
**Lam Kwok Hing Wilfred**  
*Chairman*

Hong Kong, 6 January 2016

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Lam Kwok Hing Wilfred, JP. (Chairman), Mr. Wu Xiaolin (Chief Executive Officer), Mr. Shi Liangsheng and Mr. Wen Wenfeng; one Non-Executive Director, namely Mr. Lung Chee Ming George; and three Independent Non-Executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.*