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## **PROFIT WARNING**

This announcement is made by China New Energy Power Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the management’s preliminary assessment of the unaudited management accounts, the Group expects to incur greater loss for the six months ended 30 June 2016, as compared to the loss for the six months ended 30 June 2015. The expected loss for the six months ended 30 June 2016 was principally attributable to (i) loss on disposal of financial assets at fair value through profit or loss; and (ii) net fair value loss on financial assets at fair value through profit or loss, in aggregate, of approximately HK\$124 million (for six months ended 30 June 2015: approximately HK\$75 million).

As the Company is still in process of finalizing the Group’s interim results for the six months ended 30 June 2016, this profit warning announcement is only based on the preliminary assessment by the Company’s management according to the Company’s management accounts as of the date hereof, and which have not been confirmed or audited by the Company’s auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China New Energy Power Group Limited**  
**Wu Xiaolin**  
*Chief Executive Officer*

Hong Kong, 5 July 2016

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Wu Xiaolin (Chief Executive Officer), Mr. Shi Liangsheng and Mr. Wen Wenfeng; two Non-Executive Directors, namely Mr. Lung Chee Ming George and Mr. Yu Shaoheng; and three Independent Non-Executive Directors, namely Dr. Loke Yu (alias Loke Hoi Lam), Mr. Tse Long and Mr. Zeng Zhaolin.*