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China New Energy Power Group Limited

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR; AND
(2) CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (“**Board**”) of China New Energy Power Group Limited (“**Company**”) would like to announce that:

- (1) Mr. Shi Liangsheng has resigned as executive director and member of Investment and Management Committee of the Company, and has ceased to be the authorised representative of the Company to The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), all with effect from 15 July 2016;
- (2) Mr. Wen Wenfeng, executive director of the Company, has been appointed by the Board as the new authorised representative to the Stock Exchange of the Company with effect from 15 July 2016.

I. RESIGNATION OF EXECUTIVE DIRECTOR

The Board would like to announce that, due to his desire to devote more time to other business engagements, Mr. Shi Liangsheng (“Mr. Shi”) has resigned as executive director and member of Investment and Management Committee of the Company with effect from 15 July 2016.

Consequent on Mr. Shi’s resignation, he has also ceased to be the authorised representative to the Stock Exchange of the Company with effect from 15 July 2016.

Mr. Shi has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Shi has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise. The Board would like to take this opportunity to express its appreciation to Mr. Shi for his valuable contributions and services to the Company during his tenure of office as an executive director of the Company.

II. APPOINTMENT OF NEW AUTHORISED REPRESENTATIVE TO THE STOCK EXCHANGE

The Board is pleased to announce that Mr. Wen Wenfeng, executive director of the Company, has been appointed by the Board as the new authorised representative to the Stock Exchange of the Company with effect from 15 July 2016 to fill the role consequent on Mr. Shi's cessation to act the same position as mentioned above.

By order of the Board
China New Energy Power Group Limited
Wu Xiaolin
Chief Executive Officer

Hong Kong, 15 July 2016

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. WU Xiaolin (Chief Executive Officer) and Mr. WEN Wenfeng; two Non-Executive Directors, namely Mr. LUNG Chee Ming George and Mr. YU Shaoheng; and three Independent Non-Executive Directors, namely Dr. LOKE Yu (alias LOKE Hoi Lam), Mr. Tse Long and Mr. ZENG Zhaolin.