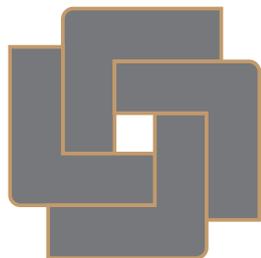


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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Formerly known as China New Energy Power Group Limited 中國新能源動力集團有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

**DISCLOSEABLE TRANSACTION
PROVISION OF LOAN**

THE LOAN AGREEMENTS

On 25 November 2016, the Lender, a wholly-owned subsidiary of the Company, entered into two Loan Agreements with the two Borrowers, pursuant to which the Lender has agreed to lend to the two Borrowers a term loan in the principal amount of HK\$32,000,000.00 and HK\$18,000,000 respectively.

THE LISTING RULES IMPLICATIONS

As the applicable percentage ratios as defined in Rule 14.06 of the Listing Rules exceed 5% but less than 25%, the Loans constitute discloseable transactions of the Group under Chapter 14 of the Listing Rules. In light of the above, the Loans shall be subject to the reporting and announcement requirements under the Listing Rules.

As the amount of the financial assistance granted to Borrower A exceeds 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules, the grant of loan under the First Loan Agreement is subject to the general disclosure obligations under Rules 13.13 and 13.15 of the Listing Rules.

THE FIRST LOAN AGREEMENT

Date: 25 November 2016

Lender: New Winning Finance Company Limited (新匯銀財務有限公司), a wholly-owned subsidiary of the Company

Borrower: Borrower A

Guarantor: an individual who, to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, is a third party independent of the Company and its connected persons.

Principal Loan Amount: HK\$32,000,000.00

Drawdown Date: 1 December 2016

Term: 12 months from the drawdown date

Final Repayment Date: 30 November 2017, but early repayment is also allowed.

Interest: 12% per annum. Accrued interest shall be paid in the first instance upon the end of the third month of the term, and thereafter on the final repayment date together with repayment of the principal.

Guarantee: Personal guarantee from Guarantor

The terms of the First Loan Agreement were arrived at after arm's length negotiations between the Lender and Borrower A. The Lender is a licensed money lender and its principal business activity is provision of money lending services. The provision of the Loans denotes a transaction of a revenue nature and carried out as part of the ordinary and usual course of business of the Lender.

THE SECOND LOAN AGREEMENT

Date: 25 November 2016

Lender: New Winning Finance Company Limited (新匯銀財務有限公司), a wholly-owned subsidiary of the Company

Borrower: Borrower B

Principal Loan Amount: HK\$18,000,000.00

Drawdown Date: 1 December 2016

Term: 12 months from the drawdown date

Final Repayment Date: 30 November 2017, but early repayment is also allowed.

Interest: 12% per annum. Accrued interest shall be paid in the first instance upon the end of the third month of the term, and thereafter on the final repayment date together with repayment of the principal.

The terms of the Second Loan Agreement were arrived at after arm's length negotiations between the Lender and Borrower B. The Lender is a licensed money lender and its principal business activity is provision of money lending services. The provision of the Loans denotes a transaction of a revenue nature and carried out as part of the ordinary and usual course of business of the Lender.

INFORMATION ON THE COMPANY, THE GROUP AND THE LENDER

The Group is principally engaged in the property business and investment in securities business in Hong Kong and PRC.

The Lender is a company incorporated in Hong Kong with limited liability and wholly owned subsidiary of the Company. The Lender is a registered money lender holding a valid money lenders licence under the Money Lenders Ordinance (Chapter 163, Laws of Hong Kong), and is principally engaged in the business of provision of money lending services.

INFORMATION ON THE TWO BORROWERS AND GUARANTOR

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Borrower A and Borrower B are merchants and independent third parties not connected with the Company and its connected persons. The Guarantor is the independent third party not connected with the Company and its connected persons.

REASON FOR AND BENEFITS OF THE LOAN ARRANGEMENT

The Lender is a licensed money lender and its principal business activity is provision of money lending services. The provision of the Loans constitutes a transaction carried out as part of the ordinary and usual course of business of the Lender, and will bring in interest income to the Lender.

The Lender has conducted internal risk assessment on the subject loan arrangement. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Borrowers have substantial investments and assets in the PRC and in Hong Kong which support his financial capability to repay the Loan. The purpose of the Loans is to enhance his short-term cash flow. Therefore, the Lender has not sought additional securities or collaterals for his repayment of the Loan.

The Directors consider that the transactions contemplated by the Loan Agreement are on normal commercial terms, and the terms of the Loan Agreement are fair and reasonable and in the interests of the Group and the shareholders of the Company as a whole having considered the current market norm in relation to similar transactions.

The Loans will be recorded as loan receivable of the Group.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

“Board”	the board of Directors
“Borrowers”	Borrower A and Borrower B, the borrowers under the two Loan Agreements
“Company”	Lamtex Holdings Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1041)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Group”	the Company and its subsidiaries collectively
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong Dollars, the prevailing lawful currency of Hong Kong
“Lender”	New Winning Finance Company Limited (新匯銀財務有限公司), a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Loans”	a term loan in the principal amount of HK\$32,000,000.00 and HK\$18,000,000.00 granted by the Lender to the Borrowers pursuant to the terms of the Loan Agreements
“Loan Agreements”	the two loan agreements dated 25 November 2016 entered into between the Lender and the two Borrowers in relation to the provision of the Loans
“PRC”	the People’s Republic of China which excludes Hong Kong and Macau Special Administrative Regions for the purpose of this announcement

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent

By order of the Board
LAMTEX HOLDINGS LIMITED
Wu Xiaolin
Chief Executive Officer

Hong Kong, 25 November 2016

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Wu Xiaolin (Chief Executive Officer), Mr. Wen Wenfeng and Ms. Shen Jing; two Non-Executive Directors, namely Mr. Lung Chee Ming George and Mr. Ye WeiMing; and three Independent Non-Executive Directors, namely Mr. Tse Long, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Zeng Zhaolin.