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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

REDESIGNATION OF DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Lamtex Holdings Limited (“**Company**”) would like to announce that:

- (1) Mr. Wen Jialong (“**Mr. Wen**”), currently the chairman of the Board and non-executive Director of the Company, has been redesignated as executive Director of the Company with effect from 1 September 2017, and Mr. Wen shall continue to serve as the chairman of the Board; and
- (2) Mr. Liu Zhanqing has been appointed by the Board as the non-executive Director with effect from 1 September 2017.

I. REDESIGNATION OF DIRECTOR

The Board is delighted to announce that Mr. Wen, currently the chairman of the Board and non-executive Director of the Company, has been redesignated as executive Director of the Company with effect from 1 September 2017, and Mr. Wen shall continue to serve as the chairman of the Board.

Mr. Wen Jialong, aged 48, is a Deputy to the 12th Guangdong Provincial People’s Congress (廣東省第十二屆人民代表大會代表), the President of the Guangdong Small Commodity Association (廣東省小商品協會會長), the Vice President of Shenzhen Enterprise Confederation (深圳市企業聯合會副會長), the Vice Chairman of the Maoming Federation of Industry and Commerce (茂名市工商業聯合會 (總商會) 副主席) and the President of the Shenzhen Small Commodity Association (深圳市小商品協會會長). He is also the President (Starlight) of Elderly Association, Shenzhen (深圳市老年協會星光會長). He is an honorary fellow of the Oxford Centre for Leadership and Society of Business Practitioners of England and an honorary doctor of the International American University.

Mr. Wen has extensive experience in project running and capital operations and is an experienced entrepreneur. He is currently the director of Cancare Group (H.K.) Limited and Cancare China Merchants Group (HK) Limited and the vice-chairman of 3D-GOLD Enterprises Development (Shenzhen) Co. Ltd. and 3D-GOLD Jewellery Company Limited, subsidiaries of Hong Kong Resources Holdings Company Limited, a company listed on the Stock Exchange. In addition, he also has over 15 years of experience in the production of wires and cables, jacks and connectors used in electronic, automobile and computer products and about 2 years of experience in running small commodity trading centre for a variety of products including household appliances, fashion accessories, gifts and watches and jewellery in Shenzhen, PRC.

Mr. Wen was an executive director of Green International Holdings Limited, a company listed on the Stock Exchange, from 5 September 2013 to 15 January 2014.

Mr. Wen was the Chairman and executive director of Aurum Pacific (China) Group Limited, a company listed on the Growth Enterprise Market Stock Exchange, from 10 September 2014 to 7 May 2015.

Mr. Wen was the Chairman and executive director of Mega Medical Technology Limited (formerly known as Wing Tai Investment Holdings Company), a company listed on the Stock Exchange, from 3 June 2014 to 29 June 2015.

As at the date of this announcement, the 299,498,421 shares and convertible bonds entitled to convert into 554,385,964 shares are held by, China Force Enterprises Inc., which is wholly owned by Glory Gate International Limited. Glory Gate International Limited is wholly owned by Legit Ability Limited, which in turn is wholly owned by Ms. Shen Jing. Mr. Wen is the spouse of Ms. Shen Jing. Mr. Wen was deemed to be interested in the shares in which Ms. Shen Jing was interested within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wen is the uncle of Mr. Wu Xiaolin, the Company's executive director and chief executive officer.

Save as disclosed above, (i) Mr. Wen does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Wen has entered into a service contract with the Company, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Mr. Wen, or (ii) by Mr. Wen by giving not less than 3 months' prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Wen, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for reelection at such meeting. Mr. Wen will not receive any a director's fee during the term.

Save as disclosed above, there is no information relating to Mr. Wen that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51 (2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

II. APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is further delighted to announce Mr. Liu Zhanqing (劉湛清) (“**Mr. Liu**”) has been appointed by the Board as non-executive director of the Company with effect from 1 September 2017.

Mr. Liu Zhanqing, aged 52, is currently the managing partner of 北京通盛時富投資有限公司, the Vice President of the China Association of Private Equity and the Vice Chairman of the Council of the Collaborative Innovation Center for Distant water Fisheries. He graduated from the Zhanjiang Ocean University (now the Guangdong Ocean University) with a bachelor’s degree in 1986, completed the EMBA Programme in the China Europe International Business School in 2006 and the Global CEO Programme in the China Europe International Business School in 2012.

Mr. Liu had worked in the China National Fisheries Corp. for 30 years and was the Chairman of the Board of the China National Fisheries Corp. He possesses extensive management and business management experience.

During that period, he also served as the director of the second session of the Board of the Guangdong Ocean University and the Vice President of the China Association of Agricultural Leading Enterprises.

As at the date of this announcement, save as disclosed above, (i) Mr. Liu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ; (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Liu has entered into a service contract with the Company on 1 September 2017, which can be terminated (i) by the Company by giving not less than 1 month’s prior notice in writing to Mr. Liu, or (ii) by Mr. Liu by giving not less than 3 months’ prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Liu, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for reelection at such meeting. Mr. Liu is entitled to a director’s fee of HK\$360,000 per annum which is determined after arm’s length negotiation between Mr. Liu and the Company, and with reference to his duties and responsibilities, his qualifications and experience, the prevailing market conditions and the Company’s remuneration policy.

Save as disclosed above, there is no information relating to Mr. Liu that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51 (2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Liu.

By the order of the Board
Lamtex Holdings Limited
Wu Xiaolin
Chief Executive Officer

Hong Kong, 1 September 2017

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wen Jialong (Chairman), Mr. Wu Xiaolin (Chief Executive Officer) and Mr. Wen Wenfeng; two non-executive Directors, namely Mr. Lung Chee Ming George and Mr. Liu Zhanqing; and three independent non-executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long