

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

COMPLETION OF CONVERSION OF ALL THE OUTSTANDING CONVERTIBLE BONDS BY CHINA FORCE

References are made to the announcements of the Company dated 21 November 2016 and 19 January 2017 (the “**Announcements**”) and the circular of the Company dated 19 December 2016 (the “**Circular**”) in relation to the issue of Convertible Bonds. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Company received a conversion notice from the nominee of China Force Enterprises Inc. (“**China Force**”), being the ultimate beneficial owner of all the outstanding Convertible Bonds, in relation to the exercise of the conversion rights attached to the Convertible Bonds, to convert the Convertible Bonds in the principal amount of HK\$112,000,000 at the Conversion Price of HK\$0.285 per Conversion Share (the “**Conversion**”). Accordingly, 392,982,456 Conversion Shares were issued and allotted to China Force on 3 May 2018 pursuant to the terms and conditions of the Convertible Bonds. The Conversion Shares rank pari passu with all the existing Shares as at the date of allotment and among themselves in all respects. As a result, China Force has become a substantial Shareholder of the Company.

After the Conversion, the Convertible Bonds of the Company owned by China Force have been fully converted into Conversion Shares. To the best of the Directors’ knowledge, information and belief, China Force is wholly owned by Glory Gate International Limited. Glory Gate International Limited is wholly owned by Legit Ability Limited, which in turn is wholly owned by Ms. Shen Jing, who is spouse of Mr. Wen Jialong, the Company’s executive Director and chairman, and is an aunt of Mr. Wu Xiaolin, the Company’s executive Director. The shareholding structure of the Company immediately before and after the Conversion and the issue of the Conversion Shares is set out below:

	Immediately before the Conversion and issue of the Conversion Shares		Immediately after the Conversion and issue of the Conversion Shares	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
China Force	–	–	392,982,456	22.61
GCL-Poly Energy Holdings Limited	299,498,421	22.27	299,498,421	17.23
Chan Chunsui	205,081,508	15.25	205,081,508	11.80
Other public Shareholders	<u>840,396,650</u>	<u>62.48</u>	<u>840,396,650</u>	<u>48.36</u>
Total	<u>1,344,976,579</u>	<u>100</u>	<u>1,737,959,035</u>	<u>100</u>

By order of the Board
Lamtex Holdings Limited
Wu Xiaolin
Executive Director

Hong Kong, 3 May 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wu Xiaolin and Mr. Wen Jialong; two non-executive Directors, namely, Mr. Lung Chee Ming, George and Mr. Liu Zhanqing; and three independent non-executive Directors, namely Dr. Loke Yu alias Loke Hoi Lam, Mr. Tse Long and Mr. Zeng Zhaolin.