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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

PROFIT WARNING

This announcement is made by Lamtex Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and information currently available to the Group, the Group is expected to record a loss of approximately HK\$60 million for the year ended 31 December 2018 (“**2018 Annual**”) as compare to the profit of approximately HK\$28.3 million for the year ended 31 December 2017 (“**2017 Annual**”).

The expected turnaround from profit to loss for 2018 Annual is mainly due to (i) one-off share-based payments of approximately HK\$13.3 million arising from grant of share options during 2018 Annual; (ii) the loss on disposal and net fair value loss on financial assets at fair value through profit or loss, in aggregate, of approximately HK\$41.6 million during 2018 Annual; (iii) increase in administrative expenses of approximately HK\$15.7 million during 2018 Annual; and (iv) impairment losses on certain non-current assets of approximately HK\$17.2 million during 2018 Annual.

The Company is still in progress of finalising the annual results for 2018 Annual. The information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for 2018 Annual (which has not been reviewed by the auditors and/or audit committee of the Company) and information currently available to the Group. It is expected that the Group's annual results announcement for 2018 Annual will be published on 27 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board
Lamtex Holdings Limited
Wu Xiaolin
Executive Director

Hong Kong, 20 March 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tse Ping (Chairman), Mr. Xiao Linjun and Mr. Wu Xiaolin; two non-executive Directors, namely Ms. Zang Yanxia and Mr. Liu Zhanqing; and three independent non-executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.