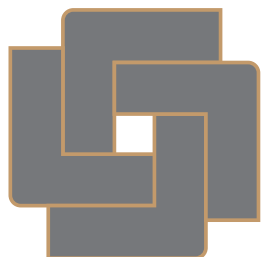


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林達控股有限公司  
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1041)**

**1) RESIGNATION OF EXECUTIVE DIRECTOR;  
2) APPOINTMENT OF EXECUTIVE DIRECTOR; AND  
3) APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of Lamtex Holdings Limited (“**Company**”) would like to announce that:

- (1) Mr. Xiao Linjun has resigned as the executive director of the Company with effect from 23 April 2019;
- (2) Mr. Pan Xian has been appointed by the Board as the executive director of the Company with effect from 23 April 2019; and
- (3) Mr. Xiao Shen has been appointed by the Board as the non-executive director of the Company with effect from 23 April 2019.

**(1) RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of the Company would like to announce that, due to his desire to devote more time to other business engagements and personal affairs, Mr. Xiao Linjun (“**Mr. Xiao**”) has resigned as executive director of the Company with effect from 23 April 2019.

Mr. Xiao has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Xiao has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation to Mr. Xiao for his valuable contributions and services to the Company during his tenure of office as executive director of the Company.

## **(2) APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Pan Xian (“**Mr. Pan**”) has been appointed by the Board as the executive director of the Company with effect from 23 April 2019.

Pan Xian, male, aged 50, is a visiting professor of Shanghai University’s MBA Center, the vice president of Washington State Panda Foundation (華盛頓州熊貓基金會), the vice president of Shenzhen Fushun Welfare Foundation with extensive experience in investment management.

Save as disclosed above, Mr. Pan (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Pan has entered into a service contract with the Company on 23 April 2019, which can be terminated (i) by the Company by giving not less than 1 month’s prior notice in writing to Mr. Pan, or (ii) by Mr. Pan by giving not less than 3 months’ prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Pan, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Pan is entitled to a director’s fee of HK\$120,000 per month which is determined by arm’s length negotiation between the Company and Mr. Pan, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company’s remuneration policy.

Save as disclosed above, there is no information relating to Mr. Pan that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

## **(3) APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Xiao Shen (“**Mr. Xiao Shen**”) has been appointed by the Board as non-executive director of the Company with effect from 23 April 2019.

Xiao Shen, male, born in 1964, is a junior college graduate and is now study under a MBA programme in Renmin University of China. He served as the general manager of 深圳市銀聯投資顧問有限公司 (Shenzhen Yinlian Investment Advisor Co., Ltd.\*) and is currently the general manager and executive director of 深圳市建同置業有限公司 (Shenzhen Jiantong Estate Co., Ltd.\*), the general manager and executive director of 深圳市建同房地產開發有限公司 (Shenzhen Jiantong Real Estate Development Co., Ltd.\*), the chairman and general manager of 深圳市水榭香蜜房地產開發有限公司 (Shenzhen Shuixie Xiangmi Real Estate Development Co., Ltd.\*), the chairman of 深圳市深越投資有限公司 (Shenzhen Shenyue Investment Co., Ltd.\*) and a director of 正大資產管理 (深圳) 有限公司 (Zhengda Asset Management (Shenzhen) Co., Ltd.\*). He has years of extensive experience in the fields of real estate and investment management and excellent executive capacity in asset reorganization and merger and acquisition.

Save as disclosed above, Mr. Xiao Shen (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Xiao Shen has entered into a service contract with the Company on 23 April 2019, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Mr. Xiao Shen, or (ii) by Mr. Xiao Shen by giving not less than 3 months' prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Xiao Shen, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Xiao Shen is entitled to a director's fee of HK\$60,000 per month which is determined by arm's length negotiation between the Company and Mr. Xiao Shen, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Mr. Xiao Shen that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about her that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Pan and Mr. Xiao Shen.

By the order of the Board  
**Lamtex Holdings Limited**  
**Wu Xiaolin**  
*Executive Director*

Hong Kong, 23 April 2019

*As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Tse Ping (Chairman), Mr. Wu Xiaolin and Mr. Pan Xian; three Non-Executive Directors, namely Ms. Zang Yanxia, Mr. Liu Zhanqing and Mr. Xiao Shen; and three Independent Non-Executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.*

\* *The English translation in this announcement is for reference only. The official names are in Chinese.*