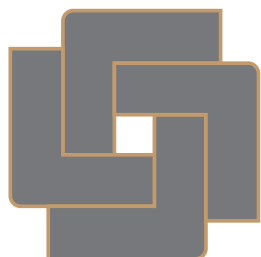


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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

LAPSE OF PROPOSED ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 9 July 2019 in relation to the issue of the Convertible Bonds and the announcement of the Company dated 4 October 2019 in relation to the extension of the Long Stop Date for the issue of the Convertible Bonds. Unless otherwise defined, terms used in this announcement shall have the same meaning as those used in the two said announcements.

Pursuant to the Subscription Agreement, if the conditions precedent are not fulfilled or waived on or before the Long Stop Date, namely 31 October 2019, the Subscription Agreement shall cease and terminate. The Board wishes to inform Shareholders and potential investors that the fulfilment of certain conditions precedent under the Subscription Agreement, especially agreement between the Company and Subscriber on the intended use of the net proceeds from the subscription, could not be fulfilled on or before the Long Stop Date. Therefore, the Subscription Agreement has lapsed and terminated and each parties' respective rights and obligations under the Subscription Agreement has also accordingly ceased.

The Board wishes to inform that the termination of the Subscription Agreement will not cause any material adverse effect to the financial position of the Group.

By order of the Board
Lamtex Holdings Limited
Pan Xian
Executive Director

Hong Kong, 21 November 2019

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Tse Ping (Chairman), Mr. Wu Xiaolin and Mr. Pan Xian; three Non-Executive Directors, namely Ms. Zang Yanxia, Mr. Liu Zhanqing and Mr. Xiao Shen; and three Independent Non-Executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.