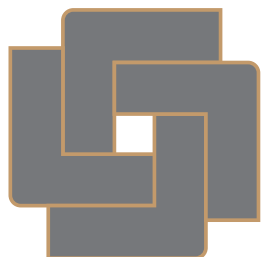


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

- 1) RESIGNATION OF EXECUTIVE DIRECTOR;**
- 2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;**
- 3) APPOINTMENT OF CHAIRMAN;**
- 4) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- 5) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER; AND**
- 6) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board of directors (“**Board**”) of Lamtex Holdings Limited (“**Company**”) hereby to announce that:

- (1) Mr. WONG Man Keung has resigned as the executive director of the Company and has been re-designated from the chief executive officer of the Company to the general manager of the Company with effect from 23 March 2020;
- (2) Dr. Loke Yu alias Loke Hoi Lam has resigned as the independent non-executive director, the chairman of the audit committee and a member of each of the remuneration committee, nomination committee and investment and management committee of the Company with effect from 23 March 2020;
- (3) Mr. Tse Long has resigned as the independent non-executive director and a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 23 March 2020;
- (4) Mr. Huang Bin has been appointed by the Board as the chairman of the Board with effect from 23 March 2020;
- (5) Mr. Wen Wenfeng has been appointed by the Board as the executive director of the Company with effect from 23 March 2020; and
- (6) Mr. Liu Kam Lung has been re-designated from a member of the audit committee of the Company to the chairman of the audit committee of the Company with effect from 23 March 2020.

(1) RESIGNATION OF EXECUTIVE DIRECTOR

The Board would like to announce that, due to his desire to focus on the Company's affairs and business development, Mr. Wong Man Keung ("**Mr. Wong**") have resigned as an executive director of the Company with effect from 23 March 2020.

Mr. Wong has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Wong has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board would like to announce that, due to their desire to devote more time to other business engagements and personal affairs, Dr. Loke Yu alias Loke Hoi Lam ("**Dr. Loke**") and Mr. Tse Long ("**Mr. Tse**") have resigned as independent non-executive director of the Company with effect from 23 March 2020.

Each of Dr. Loke and Mr. Tse has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Each of Dr. Loke and Mr. Tse has confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation to Mr. Wong, Dr. Loke and Mr. Tse for their valuable contributions and services to the Company during their tenure of office as an executive director and independent non-executive directors of the Company respectively.

(3) APPOINTMENT OF CHAIRMAN

The Board would like to announce that Mr. Huang Bin has been appointed by the Board as chairman of the Board of the Company with effect from 23 March 2020.

(4) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board would like to announce that Mr. Wen Wenfeng (“**Mr. Wen**”) has been appointed by the Board as an executive director of the Company with effect from 23 March 2020.

Mr. Wen, aged 30, graduated from the Guangzhou Jinan University in 2012 with a bachelor degree in Management and a bachelor degree in Economics. He then obtained a Master of Science degree in Finance from the University of Leicester in 2013. From 2013 to 2015, he worked as an Assistant Vice President of Mayfair Pacific Financial Group Limited. Since 2015, he is the Chairman of the Board of Lamtex Securities Limited. He is licensed under the Securities and Futures Ordinance as a responsible officer on the type 1, type 4 and type 9 regulated activities. Mr. Wen was an executive director of Lamtex Holdings Limited from July 2015 to February 2018.

As at the date of this announcement, Mr. Wen was interested in 21,700,000 shares of the Company as a result of grant of share options. Mr. Wen is deemed to be interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Wen (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company or its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Wen will enter into a service contract with the Company with the terms commencing on 23 March 2020, which can be terminated (i) by the Company by giving not less than 1 month’s prior notice in writing to Mr. Wen; or (ii) by Mr. Wen by giving not less than 1 month’s prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Wen, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Wen will be entitled to a director’s fee of HK\$120,000 per month which is determined by arm’s length negotiation between the Company and Mr. Wen, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company’s remuneration policy.

Save as disclosed above, there is no information relating to Mr. Wen that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

(5) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board would like to announce that Mr. Wong has been re-designated from the chief executive officer of the Company to the general manager of the Company with effect from 23 March 2020 due to his desire to focus on the Company's affairs and business development.

Save as disclosed above, the terms of his service contract previously entered into with the Company remain unchanged.

Save as disclosed above, there are no other matters relating to the re-designation that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

(6) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board would like to announce that with effect from 23 March 2020:

Remuneration Committee

Each of Dr. Loke and Mr. Tse ceased to be a member of the remuneration committee of the Company.

Nomination Committee

Each of Dr. Loke and Mr. Tse ceased to be a member of the nomination committee of the Company.

Audit Committee

Dr. Loke ceased to be the chairman of the audit committee of the Company and Mr. Tse ceased to be a member of the audit committee of the Company. Mr. Liu Kam Lung has been appointed as the chairman of the audit committee of the Company.

Investment and Management Committee

Dr. Loke ceased to be a member of the investment and management committee of the Company.

The Board would like to extend a warm welcome to Mr. Wen.

By the order of the Board
Lamtex Holdings Limited
Huang Bin
Chairman and Executive Director

Hong Kong, 23 March 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Huang Bin (Chairman), Mr. Wu Xiaolin, Mr. Cheng Tun Nei and Mr. Wen Wenfeng; two Non-Executive Directors, namely Ms. Zang Yanxia and Mr. Pan Xian; and four Independent Non-Executive Directors, namely Mr. Li Changhui, Mr. Xu Lin, Mr. Liu Kam Lung and Mr. Li Ming Guo.