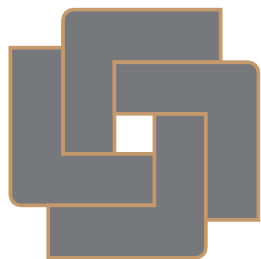


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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
(Stock Code: 1041)

**INSIDE INFORMATION -
UPDATE ON WINDING UP PETITION AND
APPOINTMENT OF PROVISIONAL LIQUIDATORS
FOR RESTRUCTURING PURPOSES**

This announcement is made by Lamtex Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 5 November 2020, 11 November 2020 and 17 November 2020 (the “**Announcements**”) in relation to the Order made by the Bermuda Court that JPLs be appointed on a “light-touch” basis (for restructuring purposes only). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the JPLs have taken out the Recognition Application to the High Court in Hong Kong (the “**Hong Kong Court**”) under HCMP 2145/2020 on 20 November 2020 and the Hong Kong Court has granted an order to recognise the appointment and powers of the JPLs on 23 November 2020 (the “**Recognition Order**”). A sealed copy of the Recognition Order was served on the Company on 2 December 2020.

The terms of the Recognition Order are mainly as follows:

1. The appointment of the JPLs pursuant to the Order be recognized by the Hong Kong Court.
2. The JPLs have and may exercise with the jurisdiction of the Hong Kong Court the following powers:

- (i) to consult with the Company in respect of, and review, on an ongoing basis, all issues relating to the feasibility of a debt restructuring plan (the “**Restructuring Proposal**”) as to be recommended by the directors of the Company and its advisers, including with respect to the necessary steps which need to be taken in order for the Restructuring Proposal to be successfully implemented to allow the Company to continue as a going concern;
- (ii) to do all things necessary to implement the Restructuring Proposal in consultation with the Board;
- (iii) for the purpose of any proposal to be presented to the Stock Exchange for the resumption of trading of the Company’s shares, conducting necessary investigations including but not limited to:
 - (a) investigations to satisfy all conditions imposed by the Stock Exchange;
 - (b) to undertake a review of internal control systems;
- (iv) to monitor, oversee and supervise the Board and the continuation of the business of the Company under the control of the Board pending the implementation of the Restructuring Proposal;
- (v) with the consent of the Board to do all acts and to execute in the name of and on behalf of the Company, all deeds, receipts and other documents and for that purpose to use, when necessary, the seal (if any) of the Company;
- (vi) for the purpose of a restructuring, to ascertain and conduct investigations into the affairs of the Company, its subsidiaries or such joint-ventures, associated companies or other entities in which the Company has an interest;
- (vii) to locate, protect, secure and take into their possession and control all assets and property within the jurisdiction of the Hong Kong Court to which the Company is or appears to be entitled;
- (viii) to locate, protect, secure and take into their possession and control the books, papers, and records of the Company including the accountancy and statutory records within the jurisdiction of the Hong Kong Court;
- (ix) to retain and employ barristers, solicitors or attorneys and/or such other agents or professional persons as the JPLs consider appropriate for the purpose of advising or assisting in the execution of their powers and duties; and
- (x) so far as may be necessary to supplement and to effect the powers set out at subparagraph (viii) above, to bring legal proceedings and make all such applications to the Hong Kong Court for the purpose of the Restructuring Proposal whether in their own names or in the name of the Company on behalf of and for the benefit of the Company.

3. Anything that is authorized or required to be done by the JPLs is to be done by all or anyone or more of the persons appointed.
4. If the JPLs wish to apply for a stay or other directions in respect of proceedings in the Hong Kong Court of any sort as a consequence of the recognition of their appointment by the Recognition Order such application shall be listed before the Honourable Mr. Justice Harris or such other judge as he shall direct. The JPLs shall write to the clerk to the Honourable Mr. Justice Harris seeking case management directions for the determination of any application that they wish to make pursuant to the Recognition Order.
5. The JPLs do have liberty to apply.
6. The costs of the Recognition Application be paid out of the assets of the Company as an expense of the provisional liquidation.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 August 2020 and will remain suspended until further notice.

The Company will keep the public informed by making further announcement as and when appropriate.

By the order of the Board
Lamtex Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
Liu Kam Lung
Executive Director

Hong Kong, 2 December 2020

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Bin and Mr. Liu Kam Lung; three Non-Executive Directors, namely Ms. Zang Yanxia, Mr. Pan Xian and Mr. Sze Ka King; and three Independent Non-Executive Directors, namely Mr. Li Changhui, Mr. Fung Kim Shun and Dr. Wen Yanfeng.