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Lapco Holdings Limited

立高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8472)

INSIDE INFORMATION

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Lapco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE DISPOSAL

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, the Company has been notified by Gold Cavaliers International Limited (“**Gold Cavaliers**”), a controlling shareholder (as defined in the GEM Listing Rules) of the Company, that on 9 July 2021 after trading hours, Gold Cavaliers has entered into an agreement on 8 July 2021 to dispose of a total of 68,000,000 issued shares of the Company, representing 17% of the total number of issued shares of the Company (the “**Disposal**”) to Mr. Tam Wai Tong (“**Mr. Tam**”).

Gold Cavaliers is wholly owned by Max Super Holdings Limited (“**Max Super**”) acting as the trustee of the Lam Family Trust. The Lam Family Trust was established by Mr. Lam Pak Ling (“**Mr. Lam**”) and Ms. Wong Siu Fan, Beatrice as the settlors on 8 August 2016 as a discretionary trust for the benefit of themselves. Mr. Lam is one of the Controlling Shareholders, an executive Director and chief executive officer of the Company. By virtue of the Securities and Futures Ordinance, Mr. Lam is thus deemed to be interested in the shares in which Gold Cavaliers is interested.

SHAREHOLDING STRUCTURE OF THE COMPANY

Upon completion of the Disposal, Gold Cavaliers holds 168,010,000 issued shares of the Company, representing approximately 42% of the total number of issued shares of the Company.

Set out below is a summary of the shareholding structure of the Company immediately before and upon completion of the Disposal:

Name of shareholders	Immediately before completion of the Disposal		Upon completion of the Disposal	
	Number of shares	Approximate percentage in the total number of issued shares of the Company (Note 1)	Number of shares	Approximate percentage in the total number of issued shares of the Company (Note 1)
Gold Cavaliers	236,010,000	59.00%	168,010,000	42.00%
Mr. Tam	11,570,000	2.89%	79,570,000	19.89%
Other shareholders	152,420,000	38.11%	152,420,000	38.11%
Total	400,000,000	100%	400,000,000	100%

Note:

- The percentages have been rounded up to two decimal places. Accordingly, the total percentage may not be equal to the apparent total percentage.

The Company does not expect that the Disposal will have any material adverse effect on the operations of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lapco Holdings Limited
Tam Yiu Shing, Billy
Executive Director and Company Secretary

Hong Kong, 9 July 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Pak Ling, Mr. Cai Weiming, Mr. Wong Tsz Chun, Jacky and Mr. Tam Yiu Shing, Billy; and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Ms. Lam Kit Yan and Mr. Ho Kin Wai.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.lapco.com.hk.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.