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Leeport
LEEPOR (HOLDINGS) LIMITED
力豐(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 387)

PROFIT WARNING

This announcement is made by Leepor (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and the information currently available to the Board, the Group is expected to record a substantial decrease in profit attributable to owners of the Company by approximately not less than 30% as compared to that for the year ended 31 December 2017, which was mainly attributable to (i) the significant slowdown of business in second half of the year 2018 in China and Europe and the business was not able to meet expectation; (ii) additional staff cost and higher operating expenses after the acquisition of new investment and expansion of sales team; and (iii) the exchange loss incurred in the year compared with an exchange gain of HK\$6,953,000 in 2017.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and information currently available and such information has not been audited or reviewed by the Company’s auditor and audit committee.

The annual results announcement of the Company for the year ended 31 December 2018 is scheduled to be announced before the end of March 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Leeport (Holdings) Limited
Lee Sou Leung, Joseph
Chairman

Hong Kong, 8 March 2019

As at the date of this announcement, the board of directors comprises 4 executive directors, namely Mr. LEE Sou Leung, Joseph, Mr. CHU Weiman, Mr. CHAN Ching Huen, Stanley and Mr. WONG Man Shun, Michael; and 3 independent non-executive directors, namely Mr. ZAVATTI Samuel, Mr. FUNG Wai Hing and Mr. WONG Tat Cheong, Frederick.

* *For identification purposes only*