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Leeport
LEEPORT (HOLDINGS) LIMITED
力豐(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 387)

POSITIVE PROFIT ALERT

This announcement is made by Leeport (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and other information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company ranging from approximately HK\$2,000,000 to approximately HK\$4,000,000, as compared to a loss of approximately HK\$43,413,000 attributable to owners of the Company for the year ended 31 December 2019. The improvement in the financial results of the Group was mainly attributable to: (i) reduction in staff costs and benefits expenses; (ii) reduction in operating expenses; (iii) receipt of subsidy under the Employment Support Scheme of the Hong Kong Government and receipt of subsidy from the Chinese Government in consequence of the coronavirus pandemic; and (iv) exchange gain arising primarily from Euro against Hong Kong dollars.

* *For identification purposes only*

The Company is still in the process of finalising the Group's annual results for the year ended 31 December 2020. The information contained in this announcement is based only on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and other information currently available to the Board, which have not been audited or reviewed by the Company's auditors and are therefore subject to changes and adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2020, which is expected to be published in the middle of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Leeport (Holdings) Limited
Lee Sou Leung, Joseph
Chairman and Executive Director

Hong Kong, 2 March 2021

As at the date of this announcement, the executive Directors are Mr. LEE Sou Leung, Joseph, and Mr. CHAN Ching Huen, Stanley, and the independent non-executive Directors are Mr. ZAVATTI Samuel, Mr. FUNG Wai Hing and Mr. WONG Tat Cheong, Frederick.