



**LEEPORT (HOLDINGS) LIMITED**

**力豐(集團)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 387)**

**FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2007**

**OPTION TO RECEIVE SHARES IN LIEU OF CASH DIVIDEND**

At the annual general meeting of shareholders of Leeport (Holdings) Limited held on Monday, 26 May 2008, an ordinary resolution had been passed to declare a final dividend for the year ended 31 December 2007 of HK4.5 cents per ordinary share with an option to elect to receive such dividend, in whole or in part, in the form of shares in lieu of cash. The scrip price has been fixed at HK\$1.254 per share.

At the annual general meeting of shareholders of Leeport (Holdings) Limited (the “**Company**”) held on Monday, 26 May 2008, an ordinary resolution has been passed to declare a final dividend for the year ended 31 December 2007 (the “**Final Dividend**”) of HK4.5 cents per ordinary share of HK\$0.10 each in the capital of the Company (the “**Share**”) to shareholders whose names appear on the Register of Members on Monday, 26 May 2008 (the “**Record Date**”). Shareholders (other than overseas shareholders whose registered address as shown on the Register of Members as at the Record Date is outside Hong Kong) may elect to receive the Final Dividend in one of the following ways:

- (i) wholly by a cash dividend of HK4.5 cents per Share; or
- (ii) wholly by way of an allotment of new Shares (the “**Scrip Dividend Shares**”) credited as fully paid and having an aggregate market value (as described below) equal to the dividend of HK4.5 cents which the shareholders would otherwise receive in cash, save for adjustment for fractions (as described below); or
- (iii) partly in cash dividend and partly in Scrip Dividend Shares.

For the purpose of calculating the number of Scrip Dividend Shares to be allotted, the market value of a Scrip Dividend Share has been calculated as an amount equal to the average closing prices of one Share on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the five trading days during the period from Tuesday, 20 May 2008 to Monday, 26 May 2008 (as stated in the results announcement dated 21 April 2008) on which such price is available (the “**Average Closing Price**”). Accordingly, the number of Scrip Dividend Shares which the shareholders (other than overseas shareholders) will receive, in respect of the existing Shares registered in their names as at the Record Date and for which elections have been made to receive Scrip Dividend Shares will be calculated as follows:–

$$\begin{array}{rcl} \text{Number of Scrip} & & \text{Number of existing Shares held} \\ \text{Dividend Shares} & = & \text{as at the Record Date for which} \\ \text{to be received} & & \text{election for Scrip Dividend} \\ & & \text{Shares is made} \end{array} \quad \times \quad \frac{\text{HK4.5 cents}}{\text{HK\$1.254}} \quad \text{(Average Closing Price)}$$

The number of Scrip Dividend Shares to be received will be rounded down to the nearest whole number of Scrip Dividend Shares. Fractional entitlements to Scrip Dividend Shares in respect of the options set out in (ii) and (iii) above will be aggregated and sold and the benefit thereof will accrue to the Company. The Scrip Dividend Shares to be issued will rank pari passu in all respects with the existing Shares except that they shall not rank for the Final Dividend.

Shareholders who are entitled to the Final Dividend and who wish to receive the Final Dividend partly or wholly in Scrip Dividend Shares are reminded that the relevant form of election (the “**Form of Election**”) must be completed and returned to the Branch Share Registrars of the Company, Tricor Investor Service Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Thursday, 10 July 2008. Shareholders who are entitled to the Final Dividend and who wish to receive the entire Final Dividend in cash need not take any action.

Neither the Circular (as defined below), the Form of Election nor the Scrip Dividend Shares will be registered or filed under the securities law or equivalent legislation of any jurisdiction. In this respect, the Directors have exercised their discretion under the bye-laws of the Company to offer the Scrip Dividend Shares to shareholders whose registered address appearing on the Register of Members as at the Record Date is in Hong Kong only.

The issue of Scrip Dividend Shares is conditional upon the granting by the Listing Committee of the Stock Exchange of a listing of, and permission to deal in, the Scrip Dividend Shares to be allotted and issued pursuant to the scrip dividend scheme, for which the Company will make application.

It is expected that the relevant dividend warrants and share certificates will be posted to shareholders at the risk of those entitled thereto to their registered address on or about Wednesday, 30 July 2008.

A circular containing details of the Scrip Dividend Shares (the “Circular”) together with the Form of Election will be dispatch to the shareholders in due course.

On behalf of the Board  
**Lee Sou Leung Joseph**  
*Chairman*

Hong Kong, 26 May 2008

\* *for identification purposes only*

*As at the date of this announcement, the Board of Directors comprises, three Executive Directors, namely Mr. Lee Sou Leung, Joseph, Ms. Tan, Lisa Marie and Mr. Chan Ching Huen, Stanley and three Independent Non-Executive Directors, namely Dr. Lui Sun Wing, Mr. Pike, Mark Terence and Mr. Nimmo, Walter Gilbert Mearns.*