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Leeport
LLEPORT (HOLDINGS) LIMITED
力 豐 (集 團) 有 限 公 司 *
(Incorporated in Bermuda with limited liability)
(Stock code: 387)

CHANGE OF DIRECTORS

The Board hereby announces that:

- (1) Dr. Lui Sun Wing (呂新榮) will be re-designated from independent non-executive director to executive director of the Company and he will cease to be the chairman and member of remuneration committee and member of the audit committee with effect from 1 July 2011; and
- (2) Professor Tai-chiu Lee (李大超) will be appointed as an independent non-executive director of the Company, as member of the remuneration committee and as member of audit committee of the Company with effect from 1 July 2011.
- (3) Mr. Nimmo, Walter Gilbert Mearns, an existing independent non-executive director of the Company, will be appointed as chairman of the remuneration committee with effect from 1 July 2011.

The board of directors (the “**Board**”) of Leeport (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

- (1) Dr. Lui Sun Wing (呂新榮) (“**Dr. Lui**”) will be re-designated from independent non-executive director to executive director of the Company and he will cease to be the chairman and member of remuneration committee and member of the audit committee with effect from 1 July 2011; and
- (2) Professor. Tai-chiu Lee (李大超) (“**Prof. Lee**”) will be appointed as an independent non-executive director (“**INED**”) of the Company, as member of the remuneration committee and as member of audit committee of the Company with effect from 1 July 2011.
- (3) Mr. Nimmo, Walter Gilbert Mearns, an existing INED of the Company, will be appointed as chairman of the remuneration committee with effect from 1 July 2011.

The Board has invited Dr. Lui to be an executive director because Dr. Lui has vast experience in the industrial field which is beneficial and of great value to the development of the Company.

Information regarding Dr. Lui

Dr. Lui, aged 60, has entered into a service agreement with the Company for a term of two years commencing from 1 July 2011 and his appointment would continue thereafter unless and until terminated by either party giving three months' written notice in accordance with his service agreement. As a director, Dr. Lui is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws of the Company. Dr. Lui's remuneration is HK\$720,000 per annum in accordance with his service agreement which commensurates with his duties and responsibilities as executive director and the prevailing market situation. He was the branch director of the Hong Kong Productivity Council between December 1992 and June 2000. Dr. Lui then was appointed as the Vice President of the Hong Kong Polytechnic University between July 2000 and June 2010. Dr. Lui also holds position of director, committee member, or advisor for various industrial and business associations. Currently, he is the INED of Eva Precision Industrial Holdings Limited, Shanghai Electric Group Company Limited and non-executive director of Eco-Tek Holdings Limited, all listed companies in The Stock Exchange of Hong Kong Limited ("Stock Exchange"). He was the INED of 3D-Gold Jewellery Holdings Limited and Smart Union Group (Holdings) Limited but had resigned on 7th November 2008 and 27th October 2008 respectively. As at the date of this announcement, save as disclosed above, he does not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and he has not held any other major appointment and qualifications.

Dr. Lui does not hold any other position with the Company and its subsidiaries. He does not have relationships with any directors, senior management, substantial or controlling shareholders of the Company for the purpose of the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange. As at the date hereof, Dr. Lui holds 100,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Information regarding Prof. Lee

Prof. Lee, aged 66, graduated in 1975 with a Doctor degree in Mechanical Engineering from Aston University, Birmingham, UK and a Master degree in Production Technology in 1971 from Brunel University, Uxbridge, UK. He worked as a graduate engineer at the Harrison & Sons in England before he joined the now Hong Kong Polytechnic University as a Lecturer, Principal Lecturer, Professor and Associate Head of department. Now, he is a Professor Research Fellow of the Industrial and Systems Engineering Department. Owing to his contribution in technology, he was awarded an Honorary Professor of the Shandong University of Technology and also appointed as Honorary Fellow of the University of Warwick, United Kingdom. Apart from his connections with the academic circle, he is quite identified with the Industry as reflected by his many years as Honorary Consultant of the Hong Kong Metal Manufacturers Association.

With over 30 years' experience in both academic and industrial sectors, Prof. Lee is actively involved in engineering education, enterprise executive training, technological research and consultancy work. For the past years, he supervised over 100 bachelors and master degree engineering graduates, 8 doctor degree graduates and several post-doctor fellows. On top of this, as Director of a popular Engineering Business Management program, he oversaw more than 1,500 working professionals and managerial executives from around 400 industrial enterprises in Hong Kong and Mainland China graduate with master or Eng Doctor Degrees.

As a technology researcher and developer, Prof. Lee organised several International Conferences in Manufacturing Technology and delivered keynote papers, talks and chair conferences in other parts of the World. In the arena of new and advanced material processing, he has published about two hundred well-known Journal and conference papers. In order to further cultivate new technologies to applications, he has secured funding of more than HK\$20 millions as principal researcher from the Government's Innovation Technology Fund (ITF), General Research Fund (GRF) and others. Besides, he also strives to enhance the technological co-operation with metal products industry via consultancy services and collaborative research work.

As at the date of this announcement, Prof. Lee does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment and he has not held any other major appointment and qualifications.

Pursuant to the appointment letter made between the Company and Prof. Lee, the appointment of Prof. Lee is for a term of one year which can be terminated by either party giving three months' written notice. Prof. Lee is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws of the Company and he will hold office only until the next general meeting of the Company and then be eligible for re-election at such meeting in accordance with Bye-law 86(2) of the Company. Prof. Lee's remuneration is fixed at HK\$150,000 per annum, which commensurates with his duties and responsibilities as INED and the prevailing market situation.

Prof. Lee had not previously held and is not, until his appointment as INED, holding any position with the Company and/or its subsidiaries. He is independent of the directors, senior management, substantial or controlling shareholders of the Company for the purpose of the Listing Rules. Prof. Lee does not have any interests in shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the aforesaid re-designation and appointment.

With effect from 1 July 2011, the executive directors of the Company are Mr. LEE Sou Leung Joseph, Ms. TAN, Lisa Marie, Mr. CHAN Ching Huen Stanley, Dr. LUI Sun Wing and the independent non-executive directors are Mr. PIKE, Mark Terence, Mr. NIMMO, Walter Gilbert Mearns and Professor Tai-chiu LEE.

On behalf of the Board
Leeport (Holdings) Limited
Lee Sou Leung, Joseph
Chairman

Hong Kong, 30 June 2011

As at the date of this announcement, the executive directors of the Company are Mr. LEE Sou Leung Joseph, Ms. TAN, Lisa Marie, Mr. CHAN Ching Huen Stanley and the independent non-executive directors are Dr. LUI Sun Wing and Mr. PIKE, Mark Terence and Mr. NIMMO, Walter Gilbert Mearns.

* *for identification purpose only*