

To: Business Editors

For Immediate Release

Leepport (Holdings) Limited
Annual Results For the Year Ended 31st December, 2010

- **The Group returned to profit for the year ended 31st December 2010. Profit attributable to equity holders was HK\$25,199,000 (2009: Loss of HK\$34,348,000)**
- **Turnover amounted to HK\$1,075,961,000, an increase of 41.8% (2009: HK\$758,562,000)**
- **Recommended a Final dividend of HK4.5 cents per ordinary share. Total dividend for the year is HK7.5 cents per ordinary share (2009: nil)**

(Hong Kong, 23 March, 2011) Leepport (Holdings) Limited (“Leepport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision tools for manufacturing industry, today announced the annual results for the year ended 31st December 2010. The turnover for 2010 amounted to HK\$1,075,961,000, representing an increase of 41.8% as compared with 2009 (2009: HK\$758,562,000). The profit attributable to equity holders was HK\$25,199,000 in 2010, compared with a loss of HK\$34,348,000 in 2009. The earnings per ordinary share were HK11.70 cents in 2010, compared with a loss of HK15.94 cents in 2009.

The Directors recommended a final dividend of HK4.5 cents per ordinary share. The final dividend together with the interim dividend (HK3 cents) paid by the Company, will make a total dividend of HK7.5 cents per ordinary share for 2010.

The demand for manufacturing equipment and tools increased very quickly as compared with the difficult situation in 2009. As a result of the increase of turnover and the effective cost control of the operating expenses, the Group returned to profit in 2010. The Group achieved a very good level of cash on hand, amounting to HK\$58,973,000 as at 31st December 2010 (2009: HK\$57,600,000). The gearing ratio was 18.9% as at the end of 2010 (2009: 43.8%).

“The Group recorded a contract booking amount exceeding HK\$1.4 billion in 2010, compared with HK\$0.8 billion in 2009. The market sentiment was very positive. Customers were willing to invest in machinery and equipment after hesitating in 2009”, said Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited. “The promulgated strategies of China’s 12th five year economic plan, such as developing new industries involving information technology, environmental protection, new energy, high-technology equipment, new energy automobiles etc. will ensure increased demand for high-end manufacturing equipment and tools. The Group has devised several development strategies for its business over the next few years. A substantial recruitment of new sales and service people is to take place shortly, and training for sales and service staff will be enhanced, in co-operation with our suppliers. The Group’s order bookings since beginning of 2011 have been promising and is set to achieve a good result in 2011.”

About Leeport (Holdings) Limited (Stock Code:387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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