

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited Announces 2015 Annual Results

- **2015 sales down 0.5% to HK\$674,980,000 (2014: HK\$678,215,000)**
- **Profit attributable to owners of the company down 4.9% to HK\$21,458,000 (2014: HK\$22,565,000)**
- **Final dividend of HK1.5 cents per ordinary share recommended. Total dividend per ordinary share for the whole year will be HK5.0 cents (2014: HK3.5 cents)**

(Hong Kong, 21 March 2016) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its annual results for the year ended 31 December 2015. The sales amounted to HK\$674,980,000 (2014: HK\$678,215,000), representing a decrease of 0.5% from 2014. The profit attributable to owners of the company was HK\$21,458,000 (2014: HK\$22,565,000), representing a decrease of 4.9% from 2014.

The basic earnings per share were HK9.63 cents in 2015, compared with the basic earnings per share of HK10.17 cents in 2014, representing a decrease of 5.3%.

The Directors recommended a final dividend of HK1.5 cents per ordinary share, totalling HK\$3,355,000 (2014: HK3.5 cents per ordinary share). Together with the interim dividend per ordinary share of HK3.5 cents paid by the Group, the total dividend per ordinary share for the year will be HK5.0 cents (2014: HK3.5 cents per ordinary share), representing an increase of 42.9%.

The business of the group in 2015 was marginally maintained and was close to that of 2014 in terms of value. The Group’s gross profit amounted to HK\$123,410,000 in 2015, compared with HK\$131,174,000 in 2014, a decrease of 5.9%. The gross profit percentage was 18.3% in 2015, 1% lower than the gross profit percentage of 19.3% in 2014. The competitive market in 2015 caused this lower gross profit percentage for some of the sales during the year.

The Group's overall sales of measuring instruments, tools and machine tools in 2015 were about the same as in 2014. The major source of orders for the Group in 2015 was from the car manufacturing and mobile phone industries. There was also a fair demand for equipment in other customer segments, including telecommunications, switchgear and elevators.

The business of the associated company, Mitutoyo Leeport Metrology Corporation, in the second half of 2015 was slightly lower than in the first half of 2015. However, this is unlikely to be a concern in 2016. OPS Ingersoll Funkenerosion GmbH continued to be strong in Europe, especially in Germany. The performance of the joint-venture plant, Prima Power Suzhou Company Limited, was unsatisfactory but the Group expects that there will be significant improvements in 2016.

Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited commented, "China's economy is unlikely to recover in 2016. The Group expects that the Chinese government's promotion of the 'One Belt One Road' economic model will drive the export of products related to telecommunications, power supply, railway systems, high-speed trains and infrastructure. The demand for manufacturing equipment and tools will probably rise in the near future."

"The newly acquired property in Shanghai was opened in early 2016. It includes a showroom, a training centre and a warehouse. This facility will enhance the Group's sales capability in Central China. One of the strategic targets in 2016 is to increase the Group's market share in Central and North China. We are striving to expand the front-line sales team, and some new salespeople have joined us since last year. Also, we will continue to explore business opportunities in new products and partnerships with suppliers," concluded Mr. Lee.

About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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For enquiries, please contact:

Ms Ophelia Chow / Ms Capper Ngan

Tel: (852) 2494 1724 / 2494 1737

Fax: (852) 2418 4651

Email: opheliachow@leeport.com.hk / capperngan@leeport.com.hk