

27 March 2022

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited Announces 2021 Annual Results

- **2021 value of contracts signed increased by 35.1% to HK\$887,485,000. (2020: HK\$657,013,000)**
- **Value of outstanding orders at the end of February 2022 increased by 268.6% to HK\$830,509,000. (February 2021: HK\$225,334,000)**
- **2021 sales increased by 14.5% to HK\$707,752,000. (2020: HK\$617,937,000)**
- **Loss attributable to owners of the company was HK\$38,984,000 (2020: HK\$4,451,000 profit)**
- **Final dividend of HK2.5 cents per ordinary share recommended. Total dividend for 2021 was HK5.0 cents per share. (2020: total dividend HK\$6.0 cents per share)**

(Hong Kong, 27 March 2022) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announces its annual results for the year ended 31 December 2021.

The total value of contracts signed in 2021 was HK\$887,485,000, compared with HK\$657,013,000 in 2020, representing an increase of 35.1%. The substantial increase in the number of contracts signed was due to the large growth in manufacturing investment in China.

The value of outstanding orders at the end of February 2022 was HK\$830,509,000, compared with HK\$225,334,000 at the end of February 2021, representing an increase of 268.6%.

The Group’s sales amounted to HK\$707,752,000 in 2021, compared with HK\$617,937,000 in 2020, representing an increase of 14.5%.

The loss attributable to owners of the Company was HK\$38,984,000 in 2021, compared with the profit attributable to owners of the Company of HK\$4,451,000 in 2020. The substantial increase in the loss attributable to owners of the Company was due mainly to the reclassification of the HK\$26,343,000 cumulative amount of exchange reserve from equity to profit or loss on the dissolution of a subsidiary in Macao. The loss of

HK\$26,343,000 is a non-cash item and had no impact on the business operations or cash position of the Group.

The basic losses per share was HK16.94 cents in 2021, compared with a basic earnings per share of HK1.93 cents in 2020.

The Directors recommend the payment of a final dividend of HK2.5 cents per ordinary share for the year ended 31st December 2021 totaling HK\$5,752,000. Including the special interim dividend of HK2.5 cents per ordinary share paid on 24 September 2021, the total dividend for the year ended 31 December 2021 will amount to HK5.0 cents per share (in 2020, HK6.0 cents per share).

The business of Leeport Group benefitted from the demand from companies that manufactured automotive and electronic products. The order intake for machine tools and electronic equipment was significantly higher than in 2020, and the business for the Cutting Tools Division also achieved steady growth in the year.

“Due to the global issues of the shortage of computer chips and the chaos of the disruption to freight shipping, the delivery cycles of most of our suppliers were seriously delayed. The invoiced amount in 2021 was significantly lower than our original expectation, so the financial result for the year was disappointing.”, Mr. Joseph Lee, Chairman of Leeport (Holdings) Limited commented, “The outbreak of the Russian-Ukrainian war has caused uncertainty throughout the global economy, and China will certainly not be able to avoid the impact of that. China is still, without a doubt, the leading manufacturing centre in the world. In 2022, the prospect for exports is still promising, and the government’s continued investment in infrastructure, its support of environmental and pollution-reduction initiatives, its reduction of taxes and fees, and its relaxation of the restrictions on property development are likely to have a positive effect on the economy. Although the economic situation is a bit uncertain at the moment, we believe the China market is still big enough for Leeport Group to grow its business in the year.”

About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced

equipment and manufacturing solutions and providing quality customer services.

- End -

For enquiries, please contact:

Ms Jennie Lau / Ms Capper Ngan

Tel: (852) 2494 1724 / 2494 1737

Fax: (852) 2418 4690

Email: jennielau@leeport.com.hk / capperngan@leeport.com.hk



金属切削 钣金成型 自动化设备
刀具附件 量具量仪 电子设备
增材制造 紧固工具

力丰·先进制造技术
—— 始于1967年