

To: Business Editors For immediate release

Leeport (Holdings) Limited Announces 2008 Interim Results

- **●** Turnover up 41.0%
- Profit attributable to equity holders increased 41.0%
- Interim dividend HK5.0 cents per share (2007 interim dividend HK4.5 cents)

(Hong Kong, 10 September 2008) Leeport (Holdings) Limited ("Leeport" or the "Group") (Stock code: 387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision tools for manufacturing industry, today announces its interim results for the six months ended 30th June 2008. During the period under review, the Group's turnover increased 41.0% to HK\$559,432,000 (2007: HK\$396,763,000) and the net profit attributable to equity holders increased 41.0% to HK\$15,538,000 (2007: HK\$11,019,000).

The Directors recommended an interim dividend of HK5.0 cents per share, amounting to a total of HK\$10,772,000 (2007: HK4.5 cents per share).

In spite of the weakening economic situation in China, the Group still achieved significant growth in turnover in the first half of 2008. The major contribution to the growth in turnover was the significant amount of the outstanding contracts carried forward from last year. The Japanese government's export ban on most Mitutoyo products was lifted in January 2008 which contributed to the growth in the measuring instruments business in the first half of the year. The market expansion in Central and Northern China was also important to the growth of the business. Compared with the same period in 2007, the turnover for Northern China increased 100.9%, and the turnover for Central China increased 76.7%. For Southern China and Hong Kong, the increase was 44.8%.

All the product divisions of the Group including metalcutting machinery, metalforming machinery, cutting tools, measuring instruments and electronic equipment, achieved variable rates of growth in the first half of the year.





(Listed on the HK Stock Exchange main board)

Mr. Joseph Lee, Chairman & Managing Director of Leeport (Holdings) Limited, commented: "In China, the export market is worsening, but the domestic market remains strong. There is evidence that the Chinese government will implement certain measures to improve the export sales. For 2008, we expect the turnover in Southern China to be slightly higher than last year. The major growth in the Group's business will be from Central and Northern China, where customers, especially from the aerospace, automotive and energy industries, will bring the Group tremendous business opportunities. The opening of a 2,500 sq. m. showroom and technology centre in Beijing by end of the year will further strengthen the expansion of the Northern China market. We are confident that the Group's overall result in 2008 will represent a significant improvement compared with 2007".

About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

- End -

For enquiries, please contact:

Ophelia Chow

Corporate Communications Manager

Tel: (852) 2494 1889 Fax: (852) 2418 4689

Email: opheliachow@leeport.com.hk