

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited Announces 2016 Interim Results

- **Sales in the 1st half of 2016 up 16.2% to HK\$394,735,000 (1st half 2015: HK\$339,731,000)**
- **Profit attributable to owners of the company up 17.5% to HK\$15,478,000 in the 1st half of 2016 (1st half of 2015: HK\$13,175,000)**
- **Interim dividend of HK3.5 cents per ordinary share recommended (1st half of 2015: HK3.5 cents)**

(Hong Kong, 19 August 2016) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its interim results for the six months ended 30 June 2016. The Group’s sales amounted to HK\$394,735,000 (2015: HK\$339,731,000), representing an increase of 16.2% compared with the same period last year. The profit attributable to owners of the company was HK\$15,478,000 (2015: HK\$13,175,000), representing an increase of 17.5% compared with the same period last year.

The basic earnings per share were HK6.92 cents in the first half of 2016, compared with the basic earnings per share of HK5.93 cents in the same period last year, representing an increase of 16.7%.

The Directors recommended an interim dividend of HK3.5 cents per ordinary share (2015: HK3.5 cents per ordinary share).

The economy and business situation of China in the first half of 2016 were uncertain. However, the Group achieved a fair increase in the value of sales as compared with the same period last year. The increase in sales was due mainly to the orders from a number of key customers. This was the result of the successful key account management that has been done in the past few years.

The car manufacturing and mobile phone manufacturing industries continued to be the major customer segments of the Group’s business. Other industries, including lifts and elevators, metal parts machining, home appliances and telecommunications equipment were also important customer segments for the Group in the first half of 2016.

The business of the associate, Mitutoyo Leeport Metrology Corporation, was slightly below target in the first half of 2016. However, since the middle of 2016 there have been signs that the business is picking up. Furthermore, the strong Japanese Yen has adversely affected the net profit of Mitutoyo Leeport Metrology Corporation, due to the impact of differences in the exchange rate. The joint-venture plant Prima Power Suzhou Company Limited has attained a break-even situation at the end of June 2016. The business of another associate, OPS Ingersoll Funkenerosion GmbH, continued to be outstanding. Its business in both the European and the US markets was very successful.

Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited commented, “The Group’s business faced the challenge of the strong Japanese Yen and the weakening Renminbi, which have adversely affected customer demand for equipment. Price competition from other suppliers was very keen. The Group’s operating profit in the first half of 2016 was HK\$13,648,000, which was more than double the operating profit of HK\$5,085,000 in the same period last year. So the Group’s performance in the first half of 2016 was satisfactory.”

“The Group expects that business in the second half of 2016 will be challenging. The Group will continue to explore business opportunities in new products and partnership with suppliers. We are confident that we will be able to achieve a better financial performance at the end of 2016 as compared with the result in 2015,” said Mr. Lee.

About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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