

To: Business Editors

For Immediate Release

Leepo

rt (Holdings) Limited Announces 2023 Interim Results

- Revenue in the 1st half of 2023 was HK\$409,610,000, representing an increase of 17.6% (1st half 2022: HK\$348,434,000)
- Interim dividend of HK1 cent per share declared (2022: Nil)
- 1st half of 2023, profit attributable to owners of the company amounted to HK\$5,496,000. (1st half of 2022: loss of HK\$5,686,000)
- Operating profit for the trading business was HK\$10,248,000 (1st half 2022: loss of HK\$5,103,000)
- Basic earning per share was HK\$2.39 cents (1st half of 2022: basic loss per share was HK\$2.47 cents)

(Hong Kong, 25 August 2023) Leepo

rt (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its interim results for the six months ended 30 June 2023.

In the first half of 2023, the Group’s revenue amounted to HK\$409,610,000 compared with HK\$348,434,000 in the same period last year, representing an increase of 17.6%. The increase was due to the delivery of some major orders received last year.

In the first half of 2023, the profit attributable to owners of the Company was HK\$5,496,000, compared with a loss attributable to owners of the Company amounting to HK\$5,686,000 in the same period last year.

The operating profit for the trading business was HK\$10,248,000, compared with an operating loss of HK\$5,103,000 in the same period last year.

The Board has resolved to declare an interim dividend of HK1 cent per share (2022: Nil)

In the first half of 2023, the recovery of the global economy was weak, and international markets were unpredictable. China's export business faced many challenges, and its domestic market also lacked momentum.

The order intake of the Group in the first half of the year came mainly from customers in the new energy car industry. The business situation for other major customer segments of the Group, such as mold-making, mobile phone manufacturing and 3C manufacturing, was not favourable.

Mr. Joseph Lee, Chairman and group CEO of Leepo (Holdings) Limited, commented, "For the Group, the market for new energy cars will continue to flourish, and we are confident that business for this customer segment will be good throughout the second half of the year. Also, we believe our Machine Tool Division and our Electronics Equipment Division will maintain a reasonable level of business, despite the difficult market conditions. Other business divisions need to strive for improvement in the second half of the year. The group has started to increase its product range in some divisions in order to grow the business in the long term."

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About Leepo (Holdings) Limited (Stock Code: 387)

Established in 1967, Leepo is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leepo has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leepo is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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