

To: Business Editors

For Immediate Release

**Leeport (Holdings) Limited Announces
Collaboration between Mitutoyo Corporation and Leeport (Holdings) Limited
(Stock Code: 387)**

- **Strategic alliance and Shareholder's Agreement strengthen the overall business**
- **Transfer of 41% issued share capital of its subsidiary, Leeport Metrology Corporation to Mitutoyo Corporation**

(Hong Kong, 21 January, 2011) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision tools for manufacturing industry, today announced its further collaboration with Mitutoyo Corporation.

Mitutoyo Corporation, one of the leading manufacturers for measuring instruments in the world, will increase the shareholding in Leeport Metrology Corporation from 10% to 51%. Leeport Metrology Corporation is the subsidiary of Leeport (Holdings) Limited. Leeport Metrology Corporation is an authorized distributor of Mitutoyo products in Hong Kong and China. The share transfer will be done by two phases and the completion date is expected to take place in the early part of 2012.

Mitutoyo Corporation and Leeport Group have entered into a Shareholders Agreement and form a strategic alliance in order to strengthen the overall business including sales, service and administration through Leeport Metrology Corporation. The alliance intends to increase sales of Mitutoyo products and to enhance the quality of customer service and compliance in the fast growing market of China in collaboration with other subsidiaries of Mitutoyo..

“After purchase of additional shares in Leeport Metrology Corporation, Mitutoyo will put more resources, including technical supports and training, into the Company”, said Mr. Joseph Lee, Chairman and Managing Director of Leeport. “By strengthening the alliance with Mitutoyo, I believe Leeport Metrology Corporation will be able to increase the revenue for the market in Hong Kong and China. This will make greater contribution to the results of the Group.”

About Leeport (Holdings) Limited (Stock Code:387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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