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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

ANNOUNCEMENT AND RESUMPTION OF TRADING

Reference is made to the public announcement made by the Company on the website of the Stock Exchange on 8 December 2004 and in South China Morning Post, The Standard, Wen Wei Po and Hong Kong Economic Times respectively on 9 December 2004 in respect of the very substantial acquisition relating to the Personal Computer Business of IBM. Terms defined in that announcement have the same meanings in this announcement.

The Directors would like to draw your attention to the fact that the Stock Exchange has indicated that IBM will be deemed as a connected person of the Company under Rule 14A.11(4) of the Listing Rules upon the Initial Closing. Hence, the transactions underlying certain Ancillary Agreements — once they become effective at the Initial Closing — will be regarded as continuing connected transactions under Chapter 14A of the Listing Rules.

The Company intends to make a separate public announcement containing further details regarding, inter alia, the said continuing connected transactions, the formation of an independent board committee as well as the appointment of an independent financial adviser.

Dealing in the Shares on the Stock Exchange was suspended at the request of the Company from 9:30a.m. on 6 December 2004. Application has been made by the Company for the resumption in the dealings in the Shares on the Stock Exchange with effect from 9:30a.m. on 9 December 2004.

By Order of the Board
Liu Chuanzhi
Chairman

Hong Kong, 8 December 2004

The directors of the Company as at the date of this announcement are as follows:

Executive Directors:

Mr Liu Chuanzhi

Mr Yang Yuanqing

Ms Ma Xuezheng

Non-Executive Director:

Mr Zeng Maochao

Independent Non-Executive Directors:

Mr Wong Wai Ming

Professor Woo Chia-Wei

Mr Ting Lee Sen

Please also refer to the published version of this announcement in the (South China Morning Post/The Standard)