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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0992)

**PROPOSED OFF-MARKET REPURCHASE OF NON-VOTING SHARES
AND CONNECTED TRANSACTION**

EXTENSION OF TIME FOR DESPATCH OF THE CIRCULAR

Reference is made to the consent granted by the Executive pursuant to Rule 5 of the Share Repurchase Code, the waiver granted by the Stock Exchange from strict compliance with Rule 14A.49 of the Listing Rules and the announcement made by the Company dated 25 May 2005 and published on 26 May 2005 in respect of the extension of time for despatch of the Circular relating to the proposed off-market repurchase of non-voting shares and connected transaction.

The Company will apply to the Executive for an extension of time for publication of the Circular so that the Circular can be despatched on or before 7 July 2005. The Company has applied to the Stock Exchange for an extension of time for publication of the Circular so that the Circular can be despatched on or before 7 July 2005.

EXTENSION OF TIME FOR DESPATCH OF THE CIRCULAR

Reference is made to the consent granted by the Executive pursuant to Rule 5 of the Share Repurchase Code in respect of the extension of the latest date for the despatch of the circular relating to the off-market repurchase of the non-voting shares of the Company (the “**Circular**”) from 25 May 2005 to 16 June 2005, the waiver granted by the Stock Exchange from strict compliance with Rule 14A.49 of the Listing Rules in relation to the Circular to be despatched to the shareholders of the Company not later than 16 June 2005 and the Company’s announcement dated 25 May 2005 and published on 26 May 2005 in respect of the extension of time for despatch of the Circular (the “**Announcement**”). Terms defined in the Announcement have the same meaning in this announcement.

It has taken longer than anticipated for the Company to finalise the Circular to be despatched to the Shareholders in relation to the Share Repurchase. The Company requires additional time to include certain financial information relating to the financial effect of the Share Repurchase into the Circular.

Accordingly, the Company will apply to the Executive for an extension of time for the despatch of the Circular to the Shareholders on or before 7 July 2005. The Company has applied to the Stock Exchange for an extension of time for the despatch of the Circular to the Shareholders on or before 7 July 2005.

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Executive Directors are Mr Yang Yuanqing, Mr Stephen M Ward, Jr. and Ms Ma Xuezheng, the Non-executive Directors are Mr Liu Chuanzhi, Mr Zhu Linan, Mr James G Coulter, Mr William O Grabe, Mr Shan Weijian, Mr Justin T Chang (alternate Director to Mr James G Coulter), Mr Vince Feng (alternate Director to Mr William O Grabe) and Mr Daniel A Carroll (alternate Director to Mr Shan Weijian); and Independent Non-executive Directors are Mr Wong Wai Ming, Professor Woo Chia-Wei and Mr Ting Lee Sen.

By order of the Board
Yang Yuanqing
Chairman

Hong Kong, 16 June 2005

“Please also refer to the published version of this announcement in The Standard”