



Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 0992)

ANNOUNCEMENT

The board of directors of Lenovo Group Limited (the "Company") would like to inform that the Company is in discussion with an independent third party in relation to a proposed acquisition of Packard Bell, a computer company in Europe and has entered into a memorandum of understanding with such party to explore the possibilities of the proposed acquisition. The Company is currently continuing negotiation with the independent third party and undertaking certain necessary enquiries with third parties and/or government bodies in preparation for the entering into of definitive agreements for such proposed acquisition.

The transaction, if materialized, may constitute a discloseable transaction of the Company under the Listing Rules. Shareholders of the Company and potential investors should note that the proposed acquisition may or may not materialize. Further announcement will be made by the Company as and when appropriate to comply with the Listing Rules.

By order of the Board
Yang Yuanqing
Chairman

Beijing, August 7, 2007

As at the date of this announcement, the executive directors are Mr. Yang Yuanqing and Mr. William J. Amelio; the non-executive directors are Mr. Liu Chuanzhi, Mr. Zhu Linan, Ms. Ma Xuezheng, Mr. James G. Coulter, Mr. William O. Grabe, Mr. Shan Weijian, Mr. Justin T. Chang (alternate director to Mr. James G. Coulter), Mr. Vince Feng (alternate director to Mr. William O. Grabe) and Mr. Daniel A. Carroll (alternate director to Mr. Shan Weijian); and the independent non-executive directors are Professor Woo Chia-Wei, Mr. Ting Lee Sen, Mr. John W. Barter III and Mr. Tian Suning.