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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0992)

CLOSING UNDER THE JOINT VENTURE AGREEMENT

Further to the announcement dated September 26, 2011 issued by Lenovo Group Limited (the “**Company**”) in connection with the joint venture agreement dated September 26, 2011 between the Company and Compal Electronics, Inc. (the “**Joint Venture Agreement**”), the board of directors of the Company is pleased to announce that all conditions to the closing for phase one initial capitalization and the capital contributions pursuant to the Joint Venture Agreement (the “**Closing**”) have been satisfied. The Closing took place on April 10, 2012.

By Order of the Board
Yang Yuanqing
*Chairman and
Chief Executive Officer*

Hong Kong, April 10, 2012

As at the date of this announcement the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Ms. Ma Xuezheng, Dr. Wu Yibing and Mr. Zhao John Huan; and the independent non-executive directors are Professor Woo Chia-Wei, Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei and Mr. William O. Grabe.