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**lenovo 联想**

**Lenovo Group Limited 联想集团有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(STOCK CODE: 0992)**

#### **CLOSING OF SHARE TRANSACTION**

#### **IN RELATION TO ACQUISITION OF THE SALE SHARES IN DIGIBOARD ELETRÔNICA DA AMAZÔNIA LTDA, DIGIBRÁS INDÚSTRIA DO BRASIL S.A. AND DUAL MIX COMÉRCIO DE ELETRÔNICOS LTDA.**

Further to the announcement dated September 5, 2012 (the “**September 5 Announcement**”) issued by Lenovo Group Limited (the “**Company**”) in connection with the share purchase agreement dated September 5, 2012 between, amongst others, the Company, Lenovo Tecnologia (Brasil) Ltda. (“**Lenovo Brazil**”), and Digibrás Participações S.A. (the “**Share Purchase Agreement**”), the board of directors of the Company is pleased to announce that all conditions to the closing pursuant to the Share Purchase Agreement (the “**Closing**”) have been satisfied. Capitalised terms used in this announcement shall have the same meanings as that which are set out in the September 5 Announcement.

Pursuant to the Share Purchase Agreement, the Consideration Shares were to be issued by the Company at the average price of the Shares at the Hong Kong Stock Exchange during thirty (30) days immediately prior to the Completion Date (the “**Consideration Shares Issue Price**”). On January 2, 2013, the Parties entered into a closing memorandum, whereby, amongst others, the Parties agreed to amend the Consideration Shares Issue Price such that the issue price for each Consideration Share was fixed at R\$1.92 (equivalent to HK\$7.123).

Closing took place on January 2, 2013 and the Consideration Shares were issued. The Share Consideration amounted to R\$90,000,000 (approximately HK\$333,890,625, being 46,875,000 Consideration Shares multiplied by the issue price of HK\$7.123 each) and the Cash Consideration was R\$210,000,000 (approximately HK\$779,139,375, being the Base Price of R\$300,000,000 minus the Share Consideration). The Consideration payable by Lenovo Brazil is subject to Adjustments and further announcement(s) may be made by the Company as and when necessary.

*In this announcement, the translation of Brazil real into Hong Kong dollars is based on the exchange rate of HK\$3.7101 to R\$1.00 for information purposes only. Such translations should not be construed as representations that the relevant amounts have been, could have been, or could be, converted at these or any other rates or at all.*

By Order of the Board  
**Yang Yuanqing**  
Chairman and  
Chief Executive Officer

January 3, 2013

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Ms. Ma Xuezheng, Dr. Wu Yibing and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei and Mr. William O. Grabe.*