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# Lenovo™

Lenovo Group Limited 聯想集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0992)**

**US\$1,500,000,000 4.700% NOTES DUE 2019**

**(Stock Code: 5744; ISIN: XS1064674127)**

**US\$500,000,000 3.875% NOTES DUE 2022**

**(Stock Code: 5404; ISIN: XS1573181440)**

## **INDICATIVE RESULTS OF TENDER OFFER FOR REPURCHASE OF THE NOTES DUE 2019 AND 2022**

Reference is made to the announcement by the Company dated March 14, 2018 relating to the issue of the New Notes and the Tender Offer (the "**Announcement**"). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Announcement or the Tender Offer Memorandum (as defined in the Announcement).

### **EXPIRATION OF THE TENDER OFFER**

The Company hereby announces that the Tender Offer expired at 11:00 a.m. (Central European time) / 6:00 p.m. (Hong Kong time) on March 21, 2018.

### **INDICATIVE RESULTS OF THE TENDER OFFER**

The indicative results of the Tender Offer as of the date of this announcement (the "**Indicative Results**") are as follows:

Notes	Instruction Type	Aggregate principal amount of Notes tendered
2019 Notes	Preferred 2019 Tender Instruction	U.S.\$653,956,000
	Non-Preferred 2019 Tender Instruction	U.S.\$366,023,000
2022 Notes	Non-Preferred 2022 Tender Instruction	U.S.\$127,330,000

Solely in accordance with the Indicative Results, the Tender Cap has not been exceeded and the Non-Preferred Tender Cap has been exceeded. Therefore, the Notes tendered pursuant to Non-Preferred Tender Instructions will be subject to proration unless the Company otherwise raises, amends or otherwise waives the Non-Preferred Tender Cap.

The final results of the Tender Offer (which may differ from the Indicative Results), including whether the Financing Condition is expected to be waived or satisfied and any proration or reclassification, are expected to be announced by the Company on or about March 23, 2018. The Settlement Date of the Tender Offer is expected to be on or about March 29, 2018.

## **2022 TENDER PRICE**

The Company further announces that it has not determined the Tender Price for the 2022 Notes at this time. The Company expects that any determination of the Tender Price for the 2022 Notes will be announced on or about March 23, 2018 (see "*Further Announcement*" below).

## **FURTHER ANNOUNCEMENT**

The Company expects to make a further announcement on or about March 23, 2018, or as soon as reasonably practicable after any pricing of the New Notes stating (i) whether the Company will accept valid tenders of the Notes pursuant to the Tender Offer, (ii) any pricing of the New Notes and (iii) any determination of the Tender Price for the 2022 Notes.

## **DEALER MANAGERS AND TENDER AND INFORMATION AGENT**

The Company has appointed BNP Paribas, Citigroup Global Markets Limited and DBS Bank Ltd. as the Dealer Managers and D.F. King Limited as the Tender and Information Agent with respect to the Tender Offer.

Copies of the Tender Offer Memorandum and related documents may be found in the website of the Tender Offer, or may be requested from the Tender and Information Agent at:

Phone (London): +44 20 7920 9700  
Phone (Hong Kong): +852 3953 7230  
Email: [lenovo@dfkingltd.com](mailto:lenovo@dfkingltd.com)  
Website: <https://sites.dfkingltd.com/lenovo/>

Any questions or requests for assistance concerning the Tender Offer shall be directed to the Dealer Managers at:

***BNP Paribas***

Address: 63/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong  
Phone (Hong Kong): +852 2108 5228  
Email: [asia\\_syndicate@bnpparibas.com](mailto:asia_syndicate@bnpparibas.com)

***Citigroup Global Markets Limited***

Address: 50/F, Champion Tower, Three Garden Road, Central, Hong Kong  
Phone (Hong Kong): +852 2501 2693  
Email: [liabilitymanagement.asia@citi.com](mailto:liabilitymanagement.asia@citi.com)

***DBS Bank Ltd.***

Address: 10/F, The Center, 99 Queen's Road Central, Central, Hong Kong  
Phone (Hong Kong): +852 3668 1900  
Email: [liabilitymanagement@db.com](mailto:liabilitymanagement@db.com)

None of the Company, its Directors, the Dealer Managers or the Tender and Information Agent makes any recommendation as to whether the Noteholders should tender their Notes in response to the Tender Offer.

**GENERAL**

**This announcement is not an offer to purchase, a solicitation of an offer to purchase, or a solicitation of an offer to sell, the New Notes or the Notes.**

By Order of the Board of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and  
Chief Executive Officer*

March 22, 2018

*As at the date of this announcement, the executive Director is Mr. Yang Yuanqing; the non-executive Directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive Directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry and Mr. Gordon Robert Halyburton Orr.*