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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF THE AUDIT COMMITTEE**

The Board of the Company is pleased to announce that Mr. Woo Chin Wan Raymond has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from February 22, 2019.

The board of directors (the “**Board**”) of Lenovo Group Limited (the “**Company**”) is pleased to announce that Mr. Woo Chin Wan Raymond (“**Mr. Woo**”) has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from February 22, 2019.

Mr. Woo, aged 64, is a retired partner of Ernst & Young (“**Ernst & Young**”). Before his retirement in June 2015, he had held various senior positions with Ernst & Young in the Greater China area. He was a director and the general manager of Ernst & Young Hua Ming CPA, a member of Ernst & Young’s Greater China Leadership Team, and the managing partner of Ernst & Young’s Greater China Operations. He has more than 30 years of professional experience, specializing in audit, corporate restructuring, IPO, risk management, and mergers and acquisitions. Mr. Woo is a Canadian Chartered Accountant and a Hong Kong Certified Public Accountant. He obtained his master’s degree in Business Administration from York University (Canada) in 1982.

Mr. Woo is currently an independent non-executive director of Dah Chong Hong Holdings Limited (stock code: 1828) and Bank of Communications Co., Ltd. (stock code: 3328), both of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was previously an independent non-executive director of Great Wall Pan Asia Holdings Limited (stock code: 583), which is listed on the Stock Exchange. Save as disclosed above, Mr. Woo did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this appointment and does not hold any position with the Company or any of the Company’s group of companies.

Apart from being an independent non-executive director and a member of the Audit Committee of the Company, Mr. Woo does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date hereof, Mr. Woo does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Woo has a letter of appointment with the Company pursuant to which he is appointed as an independent non-executive director of the Company for a specific term of three years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Woo will be paid aggregated fees and remuneration of US\$292,500 per annum which comprises director's fees of US\$92,500 in cash and US\$200,000 worth equity rights for being an independent non-executive director and serving as a member of the Audit Committee of the Company. In determining the director's remuneration, the Board has taken into account the level of fee and remuneration being paid to an independent non-executive director of comparable companies, time to be committed, responsibilities being assumed by a director in attending the affairs of the Company and the recommendation given by the Company's independent professional consultant.

Mr. Woo has confirmed that he meets the independence guidelines set out in rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Woo that need to be brought to the attention of the shareholders of the Company or any other information to be disclosed pursuant to the requirement of rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend the warmest welcome to Mr. Woo in joining the Board.

For and on behalf of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

February 22, 2019

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr and Mr. Woo Chin Wan Raymond.