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**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF US\$675
MILLION 3.375% CONVERTIBLE BONDS DUE 2024**

(Stock Code: 5562)

Lenovo™

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated January 15, 2019 and January 25, 2019 (the “**Announcements**”).

Unless the context requires otherwise, terms which are defined herein shall bear the same meaning as those defined in the Announcements.

Adjustment of the Conversion Price has been made pursuant to Condition 6(c)(iii)(B) of the terms and conditions of the Bonds due to the declaration of a cash dividend of HK21.8 cents per share by the Company to its shareholders (the “**Adjustment**”). The payment of such cash dividend was approved at the annual general meeting of the Company’s shareholders on July 9, 2019. Accordingly, the Conversion Price has been adjusted from HK\$7.99 per share to HK\$7.71 per share effective on July 16, 2019.

Apart from the Adjustment, the terms and conditions of the Bonds remain unchanged.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
*Chairman and
Chief Executive Officer*

July 17, 2019

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr and Mr. Woo Chin Wan Raymond.