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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

**ANNOUNCEMENT ON WITHDRAWAL OF
APPLICATION FOR PROPOSED ISSUANCE AND ADMISSION OF CDRs**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated January 12, 2021, January 17, 2021 and October 4, 2021 (the “**Announcements**”) in relation to the Proposed Issuance and Admission of CDRs. Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

Following the submission of application materials to the SSE in respect of the Proposed Issuance and Admission of CDRs, taking into consideration the Company's business scale and complexity, the validity of the financial information in the Prospectus may lapse during the vetting process of the application. Also, having thoroughly considered the relevant capital market conditions such as the latest circumstances in connection with the listing, the Company decided to withdraw the application for listing and trading of CDRs on the STAR Market.

The Group's business operations are in good condition as usual. The withdrawal of the application is not expected to give rise to any adverse impact on the financial positions of the Group. The Company will continue to monitor the situation and will make further announcement(s) on any material updates and developments in respect of the Proposed Issuance and Admission of CDRs as and when appropriate.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

October 10, 2021

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond and Ms. Yang Lan.