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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF BOARD COMMITTEE

<p>The Board of the Company is pleased to announce that Mr. John Lawson Thornton has been appointed as an independent non-executive director and a member of the Nomination and Governance Committee of the Company with effect from August 18, 2023.</p>

The board of directors (the “**Board**”) of Lenovo Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. John Lawson Thornton (“**Mr. Thornton**”) has been appointed as an independent non-executive director and a member of the Nomination and Governance Committee of the Company with effect from August 18, 2023.

Mr. Thornton, 69, has been the executive chairman of Barrick Gold Corporation (Toronto Stock Exchange and New York Stock Exchange listed) since April 2014 and the non-executive chairman of PineBridge Investments, a global asset manager, since December 2014. He has also been a director of Ford Motor Company (New York Stock Exchange listed) since March 1996, and currently its lead director, a director of AltC Acquisition Corp. (New York Stock Exchange listed) since July 2021, a director of Divergent Technologies Inc., a digital production system company, since April 2022, and currently its lead director, and a director of SparkCognition, Inc., an industrial artificial intelligence company, since December 2018, and currently its lead director. Mr. Thornton is a professor and director of the Global Leadership Program, and an advisory board member of the School of Economics and Management of Tsinghua University as well as an advisory board member of Tsinghua University’s School of Public Policy and Management. Mr. Thornton is Chairman Emeritus of the Brookings Institution in Washington, D.C., co-chairman of the Asia Society, and a trustee, advisory board member and member of, China Investment Corporation, King Abdullah University of Science and Technology, McKinsey Advisory Council, Schwarzman Scholars, and the African Leadership Academy.

Mr. Thornton joined Goldman Sachs in 1980 and retired as president and director of The Goldman Sachs Group, Inc. in 2003. He also previously served as chairman of Goldman Sachs Asia and as Co-Chief Executive of Goldman Sachs International, overseeing the firm’s business in Europe, the Middle East, and Africa.

Mr. Thornton has extensive experience in merger and acquisition execution, capital allocation and financial management, international business and global partnerships, talent development and allocation and partnership culture, risk management and government and regulatory affairs and community relations.

Mr. Thornton holds a Bachelor of Arts in history from Harvard College, a Bachelor of Arts and Master of Arts in jurisprudence from Oxford University and a Master's degree in public and private management from the Yale School of Management.

Mr. Thornton has entered into a letter of appointment with the Company as an independent non-executive director of the Company for a term of three years and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As an independent non-executive director and a member of the Nomination and Governance Committee of the Company, Mr. Thornton will receive a total remuneration of USD340,000 per annum comprising of cash director's fees of USD100,000 and equity rights with a value of USD240,000, which is recommended by the Compensation Committee of the Company with reference to the level of fee and remuneration being paid to an independent non-executive director of comparable companies, time to be committed, and responsibilities being assumed by a director in attending the affairs of the Company.

Save as disclosed above, Mr. Thornton (i) does not, and did not in the last three years, hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Group; and (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Thornton does not have any interest in shares and/or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company is not aware of other information in relation to the appointment of Mr. Thornton which is required to be disclosed pursuant to any of the requirement under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Thornton for joining the Board.

By order of the Board
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and Chief Executive Officer

August 18, 2023

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Gordon Robert Halyburton Orr, Mr. John Lawson Thornton, Mr. Yang Chih-Yuan Jerry, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.