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LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

**APPOINTMENT AND RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTORS**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Lerado Group (Holding) Company Limited (the “Company”) is pleased to announce that Mr. Chern Shyh Feng (“Mr. Chern”) has been appointed an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 6 November 2009.

Mr. Chern, aged 42, has extensive experience in banking, finance and accounting and held executive positions at several international financial institutions and listed companies. Mr. Chern obtained his Bachelor Degree in Accounting from the Ohio State University in United States of America and Master Degrees in Accounting and Business Administration in Finance respectively from the University of Illinois in United States of America.

Mr. Chern is the founder and Chairman of Paralink Asset Management Asia Limited. Mr. Chern has held executive positions at several investment banks, securities houses and asset management companies in Taiwan, Shanghai and Hong Kong. He was lecturer of Taiwan Securities and Futures Markets International Development Fund and Faculty of Banking and Finance of Tamkang University in Taipei. Mr. Chern performed as independent non-executive directors of several Taiwan listed companies including ADDA Corporation (stock code: TW 3071) (Year 2008), Tung Kai Technology Engineering Company Limited (stock code: TW 3018) (Year 2007 and 2008), Aker Technology Company Limited (stock code: TW 6174) (Years 2006 to 2008) and Azion Corporation (stock code: TW 6148) (Years 2005 to 2008).

As at the date of this announcement, Mr. Chern does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor did he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Chern does not hold any other major appointment

or qualification and has not held any position nor directorship in any other listed public companies during the last three years preceding the date of this announcement.

There is no service agreement contracted with Mr. Chern and his length of service with the Company will be two years from the date of appointment. Mr. Chern will be entitled to an annual director's fee of HK\$180,000 plus attendance fee of HK\$10,000 for each full board meeting. The director's fee is determined with reference to his duties and responsibilities within the Company, and the prevailing market conditions. According to the Company's Bye-Laws, Mr. Chern is subject to retirement on the forthcoming annual general meeting and, being eligible, offer himself for re-election. Mr. Chern does not hold any position in any subsidiaries of the Company, apart from his directorship with the Company.

Save as disclosed above, there is no information which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Chern that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chern to join the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Tyrone Lin ("Mr. Lin") has resigned as the independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 6 November 2009 to pursue other interests.

Mr. Lin has confirmed that there is no disagreement with the Company in any respect and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Lin for his valuable contributions to the Company during his tenure of service.

By Order of the Board
Lerado Group (Holding) Company Limited
Chan Man Fu
Company Secretary

Hong Kong, 6 November 2009

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Ying Yuan, Mr. Yang Yu Fu, Ms. Huang Chen Li Chu and Mr. Chen Chun Chieh being the Executive Directors, and Mr. Lim Pat Wah Patrick, Mr. Huang Zhi Wei and Mr. Chern Shyh Feng being the Independent Non-executive Directors.

* *for identification purposes only*