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LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Lerado Group (Holding) Company Limited (the “**Company**”) announces that on 18 January 2012, the Company has granted share options (the “**Options**”) under the Company’s share option scheme adopted on 30 May 2002 (the “**Scheme**”) which, subject to acceptance of the options by the eligible participants of the Scheme (the “**Grantees**”), will enable the Grantees to subscribe for a total of 15,000,000 new ordinary shares of HK0.10 each (the “**Shares**”) in the share capital of the Company, representing approximately 2% of the issued share capital as at the date of this announcement.

Details of the Options granted are as follows:

Date of grant	:	18 January 2012
Exercise price of Options granted	:	HK\$0.77 per Share (which is the higher of (i) the closing price of HK\$0.77 per Share as stated in the Stock Exchange’s daily quotation sheet on the date of grant; (ii) the average closing price of HK\$0.756 per share as stated in the Stock Exchange’s daily quotation sheets for the 5 business days immediately preceding the date of grant; and (iii) the nominal value of HK0.10 per Share).
Number of the Options granted	:	15,000,000 Options (each Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Share on the date of grant	:	HK\$0.77
Validity period of the Options	:	18 January 2012 to 17 January 2017 (the “ Option Period ”)
Exercisable period of the Options	:	(a) 50% of the Options are exercisable from 18 January 2013 to 17 January 2017; and (b) 50% of the Options are exercisable from 18 January 2014 to 17 January 2017.

A total of 666,000 Options and 14,334,000 Options were granted to 5 associates of connected person and 451 employees of the Group, respectively, details of which are as follows:

Grantee	Position held in the Group	Number of Options Granted
Mr Chen Hung Jung (brother of a Director)	Vice General Manager	300,000
Ms Chen Yu Fen (spouse of a Director)	Senior Finance Manager	200,000
Mr Huang Yao Wu (nephew of a Director)	Special Assistant	82,000
Mr Chen Chin Cheng (nephew of a Director)	Procurement Officer	50,000
Mr Lai Kung Che (nephew of a Director)	Assistant QA Manager	34,000
Sub-total of Options granted to associates of connected person		666,000
Other employees of the Group		14,334,000
Total		15,000,000

No Options will be exercisable after the expiry of the Option Period.

By Order of the Board
Lerado Group (Holding) Company Limited
Huang Ying Yuan
Chairman

18 January 2012

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Ying Yuan, Ms. Huang Chen Li Chu, Mr. Chen Chun Chieh and Mr. Chen Chao Jen being the Executive Directors, and Mr. Lim Pat Wah Patrick, Mr. Huang Zhi Wei and Mr. Chern Shyh Feng being the Independent Non-executive Directors.

** For identification purposes only*