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## **LERADO GROUP (HOLDING) COMPANY LIMITED**

**(隆成集團(控股)有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1225)**

### **PROFIT WARNING**

This announcement is made by Lerado Group (Holding) Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and investors that, based on the information currently available, the unaudited consolidated loss attributable to owners of the Company for the year ended 31 December 2014 is expected to increase significantly by over HK\$100 million when compared with the audited consolidated loss attributable to owners of the Company for the year ended 31 December 2013. The increase in loss is primarily due to the dispute with the Buyer (as defined in the circular of the Company dated 28 August 2014 (the “**Circular**”)) in relation to the draft completion account for the Disposal (as defined in the Circular) where the Buyer has requested a significant downward adjustment be made to the consideration for the Disposal. As a result of the dispute, the final consideration of the Disposal is uncertain. For the year ended 31 December 2014, the gain or loss on Disposal is recognized only up to the amount calculated based on the portion of the consideration that is not in dispute. Accordingly, a loss on disposal of subsidiaries of over HK\$100 million was recognized for the year ended 31 December 2014.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available. Such information has not been audited or reviewed by the auditors of the Company and that the actual results for the Group may be different from what is disclosed herein. Shareholders and investors should read carefully the final results announcement of the Company for year ended 31 December 2014, which will be published on 30 March 2015.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board  
**Lerado Group (Holding) Company Limited**  
**Huang Ying Yuan**  
*Chairman*

20 March 2015

*As at the date of this announcement, the executive Directors of the Company are Mr. HUANG Ying Yuan, Mr. HUANG Shen Kai, Mr. CHEN Chun Chieh and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors of the Company are Mr. MAK Kwong Yiu, Mr. YE Jianxin and Mr. CHERN Shyh Feng.*

*\* For identification purposes only*