

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in the Bermuda with limited liability)

(Stock Code: 1225)

**RESULTS OF OPEN OFFER OF 2,879,030,172 OFFER SHARES
AT THE SUBSCRIPTION PRICE OF HK\$0.15 EACH
ON THE BASIS OF THREE (3) OFFER SHARES
FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE
AND
ADJUSTMENT TO THE OUTSTANDING OPTIONS**

RESULTS OF THE OPEN OFFER

The Board announces that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Open Offer has become unconditional at 4:00 p.m. on Thursday, 17 December 2015.

As at 4:00 p.m. on Friday, 11 December 2015, being the latest time for acceptance of and payment for the Offer Shares, a total of 44 valid acceptances in respect of 1,855,827,765 Offer Shares provisionally allotted to the Qualifying Shareholders under the Open Offer have been received, representing approximately 64.46% of the total number of 2,879,030,172 Offer Shares available for subscription under the Open Offer.

* *For identification purpose only*

Based on the results of the Open Offer, the Open Offer was under-subscribed by 1,023,202,407 Offer Shares. In accordance with the Underwriting Agreement, the subscribers who are Independent Third Parties procured by the Underwriter have subscribed for all the under-subscribed 1,023,202,407 Offer Shares, representing approximately 35.54% of the total number of Offer Shares and approximately 26.65% of the issued share capital of the Company of 3,838,706,896 Shares as enlarged by the 2,879,030,172 Offer Shares. The subscribers procured by the Underwriters are Independent Third Parties and none of the subscribers has become a Substantial Shareholder immediately after completion of the Open Offer.

ADJUSTMENT TO THE OUTSTANDING OPTION

The Board announces that, upon completion of the Open Offer, adjustments will be made to the exercise price and the number of outstanding Options pursuant to the relevant terms of the Share Option Scheme. The relevant adjustment will take effect upon completion of the Open Offer.

Reference is made to the prospectus of Lerado Group (Holding) Company Limited (the “**Company**”) dated 27 November 2015 (the “**Prospectus**”) in connection with the Open Offer. All capitalised terms used herein shall, unless otherwise defined, have the same meaning as those defined in the Prospectus.

RESULTS OF THE OPEN OFFER

The Board announces that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Open Offer has become unconditional at 4:00 p.m. on Thursday, 17 December 2015.

As at 4:00 p.m. on Friday, 11 December 2015, being the latest time for acceptance of and payment for the Offer Shares, a total of 44 valid acceptances in respect of 1,855,827,765 Offer Shares provisionally allotted to the Qualifying Shareholders under the Open Offer have been received, representing approximately 64.46% of the total number of 2,879,030,172 Offer Shares available for subscription under the Open Offer.

Based on the results of the Open Offer, the Open Offer was under-subscribed by 1,023,202,407 Offer Shares. In accordance with the Underwriting Agreement, the subscribers who are Independent Third Parties procured by the Underwriter have subscribed for all the under-subscribed 1,023,202,407 Offer Shares, representing approximately 35.54% of the total number of Offer Shares and approximately 26.65% of the issued share capital of the Company of 3,838,706,896 Shares as enlarged by the 2,879,030,172 Offer Shares. The subscribers procured by the Underwriters are Independent Third Parties and none of the subscribers has become a Substantial Shareholder immediately after completion of the Open Offer.

Despatch of certificates for the Offer Shares

Share certificates for the fully-paid Offer Shares will be posted on Monday, 21 December 2015 to the Qualifying Shareholders' registered addresses shown on the register of members of the Company by ordinary post at their own risk.

Dealings in the fully-paid Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 22 December 2015.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge and information, the following is a table showing the changes in the shareholding structure of the Company immediately before and after completion of the Open Offer:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Directors				
Mr. Huang Ying Yuan	56,363,540	5.87	225,454,160	5.87%
Public				
Underwriter and the subscribers procured by the Underwriter	—	—	1,023,202,407	26.65%
Mr. Mak Kwong Yiu (<i>Note</i>)	—	—	660,000	0.02%
Other existing public Shareholders	<u>903,313,184</u>	<u>94.13</u>	<u>2,589,390,329</u>	<u>67.46%</u>
Total	<u>959,676,724</u>	<u>100.00%</u>	<u>3,838,706,896</u>	<u>100.00%</u>

Note: Mr. Mak Kwong Yiu, was an independent non-executive Director who resigned with effect from 2 November 2015.

ADJUSTMENT TO THE OUTSTANDING OPTIONS

The Board announces that, upon completion of the Open Offer, adjustment will be made to the exercise price and the number of outstanding Options pursuant to the relevant terms of the Share Option Scheme.

With reference to the provisions of the Share Option Scheme, Rule 17.03(13) of the Listing Rules and the supplementary guidance attached to the letter from the Stock Exchange dated 5 September 2005 to all issuers relating to share option schemes (the “**Stock Exchange Supplemental Guidance**”) the exercise price of the outstanding Options and the number of Shares that can be subscribed for upon the exercise of the outstanding Options will be adjusted upon completion of the Open Offer in the following manner:

Exercise period	Expiry date	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
		Exercise price per Share HK\$	Number of Shares that can be subscribed for upon exercise of the outstanding Options	Adjusted Exercise price Per Share HK\$	Adjusted number of shares that can be subscribed for upon exercise of the outstanding Options
From 18 January 2013 to 17 January 2017	17 January 2017	0.77	30,000	0.668	34,560
From 18 January 2013 to 17 January 2017	17 January 2017	0.77	30,000	0.668	34,560
From 12 February 2015 to 11 February 2017	11 February 2017	0.592	27,000,000	0.514	31,104,000

Opus Capital Limited, the independent financial adviser of the Company has certified in writing that the adjustments required to be made to the exercise price and the number of Share which may be subscribed pursuant to the outstanding Share Options as a result of the completion of the Open Offer are in compliance with the requirements set out in Rule 17.03(13) of the Listing Rules and the Stock Exchange Supplemental Guidance.

By order of the Board
Lerado Group (Holding) Company Limited
Huang Ying Yuan
Chairman

Hong Kong, 18 December 2015

As at the date of this announcement, the executive Directors are Mr. Huang Ying Yuan, Mr. Chen Chun Chieh, Mr. Huang Shen Kai and Mr. Lai Kin Chung, Kenneth; and the independent non-executive Directors are Mr. Ye Jianxin, Mr. Chern Shyh Feng and Mr. Lam Chak Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkexnews.hk for at least seven days from the date of its posting and the Company’s website at www.irasia.com/listco/hk/lerado/index.htm.