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## **Lerado Financial Group Company Limited**

**隆成金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1225)**

- (1) RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER;**
- (2) APPOINTMENT OF HONORARY CHAIRMAN;**
- (3) APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN AND CHIEF EXECUTIVE OFFICER; AND**
- (4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that:

- (1) Mr. Huang has resigned as the Chairman and the Chief Executive Officer with effect from 1 April 2016;
- (2) Mr. Huang has been appointed as the honorary Chairman with effect from 1 April 2016;
- (3) Mr. Mak has been appointed as the executive Director, the Chairman and the Chief Executive Officer with effect from 1 April 2016; and
- (4) Mr. Hsu has been appointed as the independent non-executive Director with effect from 1 April 2016.

### **RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER, AND APPOINTMENT OF HONORARY CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Lerado Financial Group Company Limited (the “**Company**” together with its subsidiaries the “**Group**”) announces that Mr. Huang Ying Yuan (“**Mr. Huang**”) has resigned as the chairman (the “**Chairman**”), the chief executive officer (the “**Chief Executive Officer**”), the chairman of nomination committee (the “**Nomination Committee**”) and a member of remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 1 April 2016 as he would like to devote more time to his personal commitments. Mr. Huang has been appointed as the honorary Chairman and will remain as an executive Director and a director of certain subsidiaries of the Company.

Mr. Huang confirmed that he has no disagreement with the Company and there are no circumstances relating to his resignation above which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. Mak Kwong Yiu (“**Mr. Mak**”) has been appointed as an executive Director, the Chairman, the Chief Executive Officer, chairman of Nomination Committee and member of Remuneration Committee with effect from 1 April 2016.

Mr. Mak, aged 41, graduated from The Hong Kong University of Science and Technology with a Bachelor of Business Administration degree in Finance in November 1996 and a Master of Business Administration degree in November 2004. He earned the Chartered Financial Analyst designation in September 2000. He has been a Certified Public Accountant in the United States since May 2002 and a member of the HKICPA since May 2003. Mr. Mak is currently an independent non-executive director of GR Properties Limited (a company listed on the Main Board of the Stock Exchange, Stock Code: 108) (formerly known as Buildmore International Limited) since 17 February 2014. He was previously an executive director and the group chief executive officer of Convoy Financial Holdings Limited (a company listed on the Main Board of the Stock Exchange, Stock Code: 1019) (formerly known as Convoy Financial Services Holdings Limited) between 16 March 2010 and 31 March 2016, and also an executive director of Interactive Entertainment China Cultural Technology Investments Limited (a company listed on the Growth Enterprise Market of the Stock Exchange, Stock Code: 8081) (formerly known as China Mobile Games and Cultural Investment Limited and Computech Holdings Limited) between 30 July 2008 and 28 April 2014. He was also an independent non-executive Director between 25 April 2014 and 2 November 2015, therefore he is familiar with the culture and operations of the Company.

As at the date of this announcement, Mr. Mak is beneficially interested in 660,000 shares in the Company. Save as disclosed above, Mr. Mak does not hold other position in the Company or any directorship in any listed public companies in the last three years and does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Mr. Mak has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Mak has not entered into a director service agreement with the Company but his directorship position will be subject to retirement by rotation and re-election at general meeting in accordance with the by-laws of the Company. He will be entitled to a director’s remuneration of HK\$6,000,000 per annum which has been determined by the Board with reference to his duties and experience.

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”), and there are no other matters relating to the appointment of

Mr. Mak that need to be brought to the attention of the shareholders of the Company

According to code provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules, the roles of the Chairman and the Chief Executive Officer should be separate and not be performed by the same individual. Mr. Mak is both the roles of the Chairman and the Chief Executive Officer as he is familiar with the culture and operations of the Company and has extensive experience in financial business and market. The Directors consider that vesting 2 roles in the same individual enables the Group to make and implement decisions promptly and efficiently and will not impair the balance of power and authority between the Directors and the management of Group.

The Board would like to take this opportunity to welcome Mr. Mak to the Board.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Hsu Hong Te (“**Mr. Hsu**”) has been appointed as the independent non-executive Director, a member of Nomination Committee, Remuneration Committee and audit committee of the Company with effect from 1 April 2016.

Mr. Hsu, aged 40, graduated from National Taiwan University in Taiwan in 2000 with a Bachelor of Science in Chemical/Advanced Material Engineering, and graduated from The University of Southampton in the United Kingdom in 2004 with a Master of Science of Aerodynamics and Computation. He was awarded the certificate of Financial Risk Manager in 2007 and the certificate of Chartered Alternative Investment Analyst in 2008. He earned the Chartered Financial Analyst designation in 2010. Hr. Hsu has passed the Papers 1, 2, 3, 5, 6, 7, 8, 9, 11 and 12 of Licensing Examination for Securities and Futures Intermediaries of the Hong Kong Securities and Investment Institute. Mr. Hsu has obtained the license of Futures and Options Specialist, the license of Senior Securities Specialist and the license of Securities Investment Trust and Consulting Professionals by the Securities & Futures Institute. Mr. Hsu is currently the chairman of Affluent Jade Limited, and previously acted as Global Market Analyst of Elite Wealth Partners LLC, Research Manager of Hua Nan Securities Co., Ltd., Investment Manager of SinoPac Venture Capital Co., Ltd. and Investment Manager of Ruentex Group. Mr. Hsu has extensive experience in the field of corporate financing and penetrative sense in analyzing the financial market.

As at the date of this announcement, Mr. Hsu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO, and Mr. Hsu has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Hsu has not entered into service agreement with the Company but his directorship position will be subject to retirement by rotation and re-election at general meeting in accordance with the bye-laws of the Company. Mr. Hsu will be entitled to director’s remuneration of HK\$120,000 per annum.

Mr. Hsu does not hold any other position in the Company or any other member of the Group, nor any directorship in any listed public companies in the last three years, and there is no information that is

required to be disclosed in accordance with Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matters relating to the appointment of Mr. Hsu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Hsu to the Board.

By order of the Board  
**Lerado Financial Group Company Limited**  
**Mak Kwong Yiu**  
*Chairman*

1 April 2016

*As at the date of this announcement, the executive Directors are Mr. MAK Kwong Yiu, Mr. HUANG Ying Yuan, Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors are Mr. LAM Chak Man, Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. HSU Hong Te.*