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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

(1) COMPLETION OF DISCLOSEABLE TRANSACTION; AND (2) FURTHER INFORMATION OF THE ACQUISITION IN RELATION TO THE ACQUISITION OF THE ENTIRE SHARE CAPITAL AND SHAREHOLDER'S LOAN OF CREATIVE WISDOM LIMITED

Reference is made to the announcement (the “**Announcement**”) of Lerado Financial Group Company Limited (the “**Company**”) dated 19 April 2016 in relation to the Acquisition of the Sale Share and Sale Loan of the Target Company by the Purchaser, a wholly-owned subsidiary of the Company. Unless otherwise defined in this announcement, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

(1) COMPLETION OF THE ACQUISITION

The Board is pleased to announce that each of the Conditions set out in the Announcement has been fulfilled and the Acquisition was completed on 26 July 2016.

(2) FURTHER INFORMATION OF THE ACQUISITION

Consideration

As disclosed in the Announcement, the Consideration payable by the Purchaser upon Completion shall be an amount equivalent to the amount computed by reference to the Completion Accounts.

Based on the Completion Accounts provided by the Vendor, the Net Asset Value of the Target Company was a negative amount of HK\$127,349 as at the Completion Date. Therefore, the Consideration was adjusted to HK\$38,672,651.

Further information of the Target Company

The audited financial information of the Target Company for the year ended 31 March 2016 (“**FY2016**”) was as follows:

Net loss before tax:	HK\$777,645
Net loss after tax:	HK\$777,645

The audited total asset value and net liability of Target Company as at 31 March 2016 were approximately HK\$32,295,654 and HK\$3,848,400, respectively.

According to the audited financial information of Target Company for FY2016, the carrying value of the Property as at 31 March 2016 was HK\$32,266,209.

Upon Completion of the Acquisition, the carrying value of the Property will be adjusted in accordance with the Hong Kong Accounting Standards, subject to the confirmation of the auditors of the Company.

The rental incomes of Target Company were HK\$766,200 and HK\$818,400 for the two financial years ended 31 March 2015 and 31 March 2016, respectively.

To the best knowledge of the Company, the current tenant (i) is a third party independent of the Company and its connected persons; and (ii) is neither the Vendor nor the Vendor’s associate.

By Order of the Board
Lerado Financial Group Company Limited
Mak Kwong Yiu
Chairman

Hong Kong, 26 July 2016

As at the date of this announcement, the executive Directors are Mr. MAK Kwong Yiu (Chairman and Chief Executive Officer), Mr. HUANG Ying Yuan (Honorary Chairman), Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors are Mr. LAM Chak Man, Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. HSU Hong Te.